


THE ECS FORMULA Revised, Effective FY 23


MULTIPLY THE 3 CATEGORIES:

NEED STUDENTS THE WEIGHTED STUDENT COUNT




TOTAL STUDENTS
For whom the town is financially responsible

+



30% * LOW-INCOME STUDENTS
Students who receive free and reduced price lunch (FRPL)

+



25% * ENGLISH LANGUAGE LEARNERS

+

LOW-INCOME CONCENTRATION
15% * The number of FRPL students who put a town above 60% FRPL

X




FOUNDATION AMOUNT
\$11,525

Estimated Cost of Educating a Student
(Amount Unchanged Since 2013)

X


STATE AID PERCENTAGE THE STATE'S SHARE OF EDUCATION COSTS

70% * PROPERTY COMPONENT + **30% * INCOME COMPONENT**



Town Net Grand List Per Capita

1 - $\frac{\text{Town Net Grand List Per Capita}}{1.35 * \text{Median Town Net Grand List Per Capita}}$



Town Median Household Income

1 - $\frac{\text{Town Median Household Income}}{1.35 * \text{Median Town Household Income}}$

- EXCEPT THE AID PERCENTAGE IS NO LESS THAN 10% FOR ALLIANCE DISTRICTS & PRIORITY SCHOOL DISTRICTS, AND NO LESS THAN 1% FOR ANY OTHER TOWN
- AND THE 19 LEAST-WEALTHY TOWNS RECEIVE AN ADDITIONAL 3 TO 6 PERCENTAGE POINTS (based on the town rankings of the Public Investment Community Index)

AND THEN ADD:



Town's Number of Students in Regional District or Sent to An Endowed Academy

REGIONAL DISTRICT BONUS

If the Town Belongs to a Regional District or Sends Students to an Endowed Academy

X

Number of Grades in Regional District or Academy * 100

THE FORMULA PHASE-IN BEGAN IN FY 19.

See the next page for phase-in details.

Office of Fiscal Analysis
Icons: Flaticon.com

THE ECS FORMULA PHASE-IN

Revised, Effective FY 23

IS
 THE TOWN'S PRIOR FISCAL YEAR GRANT $>$ THE TOWN'S FULL FUNDING AMOUNT
 (Greater than)

NO
 THE TOWN IS "UNDERFUNDED"

YES
 THE TOWN IS "OVERFUNDED"

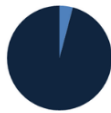
Before FY 23, the comparison was: Is the town's FY 17 grant greater than the town's full funding amount?

FY 19 GRANT:

The town's FY 17 actual grant (after midyear reductions)

+

4.1% OF:

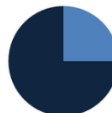


The additional amount needed, from FY 17 actual, to reach full funding

The town's FY 17 actual grant (after midyear reductions)

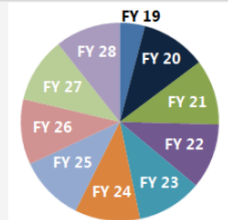
-

25% OF:

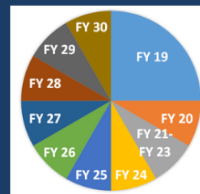


The amount needed to subtract, from FY 17 actual, to drop to full funding

FY 20 - FY 30:



- **FY 20 - FY 22:** The town receives an additional 10.66% of the amount needed to reach full funding (from FY 17 actual), in each FY
- **FY 23 - FY 28:** Each FY, the town's grant increases by approximately the same amount & reaches full funding in FY 28
- **FY 29 - FY 30:** Full funding continues



- **FY 20 & FY 21:** The town loses an additional 8.33% of the amount needed to drop to full funding (from FY 17 actual), in each FY
- **FY 22 & FY 23:** No losses from prior FY
- **FY 24 - FY 30:** Each FY, the town loses approximately the same amount & reaches full funding in FY 30

THE FULL FUNDING AMOUNT CHANGES ANNUALLY TO REFLECT UPDATED STUDENT AND TOWN DATA.

EACH ALLIANCE DISTRICT RECEIVES THE GREATEST OF (1) FY 17, (2) THE PRIOR FY, AND (3) THE AMOUNT DETERMINED USING THE METHODS ABOVE.

**IN FY 30, THE FORMULA IS FULLY PHASED-IN.
 NO TOWN IS OVER- OR UNDER-FUNDED.**

Office of Fiscal Analysis
 Icons: FlatIcon.com