

Office of the State Treasurer

Debt Management Division

Certificate of Indebtedness Calculation

As of November 19, 2014

NOVEMBER 19, 2014

FY 15

<u>Authorized and Unissued as of 7/1/2014</u>	\$	7,765,798,516.15	Note 1
Less:			
2014 Series E & A GO Issue		(500,000,000.00)	
Total Authorized and Unissued as of 8/28/2014		<u>7,265,798,516.15</u>	
General Obligation - Tax Supported Outstanding		12,009,458,621.00	
Total General Obligation Bonds - Outstanding		<u>12,009,458,621.00</u>	
<u>Add: Other Indebtedness Guarantees</u>			
UConn 2000 Bonds Outstanding		1,015,355,000.00	
Southeastern CT Water Authority		1,125,000.00	
Other Indebtedness Total		<u>1,016,480,000.00</u>	
Total Outstanding Bonds, Notes & Indebtedness		13,025,938,621.00	
<u>Gross Indebtedness</u>		20,291,737,137.15	
Less: Funds Available to Pay Net Obligations			
UConn Debt Service Account (Principal Outstanding)		<u>2,516,644.67</u>	
Net Indebtedness		20,289,220,492.48	
<u>Calculation of Debt Incurring Margin</u>			
Total General Fund Tax Receipts		14,915,900,000.00	Note 2
Multiplier		1.6	
Debt Limit		<u>23,865,440,000.00</u>	
Net Indebtedness & Percentage of Debt Limit		20,289,220,492.48	85.02%
Debt Incurring Margin		3,576,219,507.52	
90% Debt Limit		21,478,896,000.00	
Actual Net Indebtedness		<u>20,289,220,492.48</u>	
Capacity Remaining Before 90% Limit	\$	1,189,675,507.52	

- Does not include Tax Incremental Financings, Special Transportation Bonds, Bradley Airport Bonds, Clean Water Fund Revenue Bonds, Taxable Teachers' Retirement Funds Bonds. Includes Juvenile Training Facility Certificates of Participation and GAAP Conversion Bonds.
- Finance Revenue and Bonding Committee Adopted Revenues as of May 3, 2014.