

MARCH 28, 2014

FY 14

Office of the State Treasurer
Debt Management Division
Certificate of Indebtedness Calculation
As of March 28, 2014

<u>Authorized and Unissued as of 7/1/2013</u>	\$	7,262,596,972.15	Note 1 and 2
Less Issued:			
UCONN Issuance July 2013		(189,000,000.00)	
GO issuance (2013C) 8/7/2013		(200,000,000.00)	
GO Issuance (2013D,E&A) 8/29/2013		(500,000,000.00)	
GO GAAP Conversion Bonds (2013A)		(598,500,000.00)	
GO Issuance (2014 A&B) 3/26/2014		(400,000,000.00)	
Total Authorized and Unissued as of 3/28/2014		5,375,096,972.15	
General Obligation - Tax Supported Outstanding		11,937,430,174.00	
<u>Add: Other Indebtedness Guarantees</u>			
UCONN 2000 Bonds Outstanding		924,125,000.00	
Southeastern CT Water Authority		1,200,000.00	
Other Indebtedness Total		925,325,000.00	
Total Outstanding Bonds Notes & Indebtedness		12,862,755,174.00	
<u>Gross Indebtedness</u>		18,237,852,146.15	
Less: Funds Available to Pay Net Obligations			
UCONN & CSU Debt Service Principal Outstanding		4,588,741.27	
Net Indebtedness		18,233,263,404.88	
<u>Calculation of Debt Incurring Margin</u>			
Total General Fund Tax Receipts		14,334,000,000.00	Note 3
Multiplier		1.6	
Debt Limit		22,934,400,000.00	
Net Indebtedness & Percentage of Debt Limit		18,233,263,404.88	79.50%
Debt Incurring Margin		4,701,136,595.12	
90% Debt Limit		20,640,960,000.00	
Actual Net Indebtedness		18,233,263,404.88	
Capacity Remaining Before 90% Limit	\$	2,407,696,595.12	

- 1) Does not include Tax Incremental Financings, Special Transportation Bonds, Bradley Airport Bonds, Clean Water Fund Revenue Bonds, Taxable Teachers' Retirement Funds Bonds. Includes Juvenile Training Facility Certificates of Participation.
- 2) Includes \$1.5 million in bond authorizations passed by the General Assembly under PA 13-268 for which a certification from the Treasurer required under C.G.S. 3-21(d) was not requested or included.
- 3) Finance Revenue and Bonding Committee Adopted Revenues as of June 21, 2013