

January 1, 2014

Office of the State Treasurer
Debt Management Division
Certificate of Indebtedness Calculation
As of January 1, 2014

FY 14

<u>Authorized and Unissued as of 7/1/2013</u>	\$	7,262,596,972.15	Note 1 and 2
Less Issued:			
UCONN Issuance July 2013		(189,000,000.00)	
GO Issuance (2013C) 8/7/2013		(200,000,000.00)	
GO Issuance (2013D,E&A) 8/29/2013		(500,000,000.00)	
GO GAAP Conversion Bonds (2013A)		(598,500,000.00)	
Total Authorized and Unissued as of 1/1/2014		<u>5,775,096,972.15</u>	
 General Obligation - Tax Supported Outstanding		 <u>11,631,035,038.00</u>	
 <u>Add: Other Indebtedness Guarantees</u>			
UCONN 2000 Bonds Outstanding		998,330,000.00	
Southeastern CT Water Authority		1,200,000.00	
Other Indebtedness Total		<u>999,530,000.00</u>	
 Total Outstanding Bonds Notes & Indebtedness		 12,630,565,038.00	
 <u>Gross Indebtedness</u>		 18,405,662,010.15	
Less: Funds Available to Pay Net Obligations			
UCONN & CSU Debt Service Principal Outstanding		4,588,741.27	
 Net Indebtedness		 18,401,073,268.88	
<u>Calculation of Debt Incurring Margin</u>			
Total General Fund Tax Receipts		14,334,000,000.00	Note 3
Multiplier		<u>1.6</u>	
Debt Limit		22,934,400,000.00	
 Net Indebtedness & Percentage of Debt Limit		 18,401,073,268.88	80.23%
 Debt Incurring Margin		 4,533,326,731.12	
 90% Debt Limit		20,640,960,000.00	
Actual Net Indebtedness		<u>18,401,073,268.88</u>	
 Capacity Remaining Before 90% Limit	\$	 2,239,886,731.12	

- 1) Does not include Tax Incremental Financings, Special Transportation Bonds, Bradley Airport Bonds, Clean Water Fund Revenue Bonds, Taxable Teachers' Retirement Funds Bonds. Includes Middletown Courthouse Certificates of Participation and Juvenile Training Facility Certificates of Participation.
- 2) Includes \$1.5 million in bond authorizations passed by the General Assembly under PA 13-268 for which a certification from the Treasurer required under C.G.S. 3-21(d) was not requested or included.
- 3) Finance Revenue and Bonding Committee Adopted Revenues as of June 21, 2013