

JUNE 4, 2013

Office of the State Treasurer  
Debt Management Division  
Certificate of Indebtedness Calculation  
As of July 1, 2013

FY 14

<u>Authorized and Unissued as of 1/1/2013</u>	\$	4,908,990,139.15	Note 1
Add:			
PA 07-242 Energy conservation effective 7/1/13		5,000,000.00	
PA 07-7 CSUS 2020 effective 7/1/13		95,000,000.00	
PA 95-230 UCONN 2000 effective 7/1/13		198,000,000.00	
PA 11-1 CII effective 7/1/13		25,000,000.00	
PA 11-2 BioSciencen effective 7/1/13		59,728,000.00	
PA 12-189 UST effective 7/1/13		9,000,000.00	
PA 12-1 Unemployment Armed Forces effective 7/1/13		5,000,000.00	
PA 13-3 School Security Grant Program effective 4/4/13		15,000,000.00	
PA 07-7 Cancellations effective 4/4/13		(3,000,000.00)	
HB 6704 Budget Bill effecive 7/1/2013		20,000,000.00	
HB 840 UCONN Increase Next Generation effective 7/1/2013		6,400,000.00	
<b>HB 842 Capital Project Bond Bill effective 7/1/2013</b>		<b>1,559,000,429.00</b>	
<b>HB 842 Section 64 GAAP Bonding effective 7/1/2013</b>		<b>750,000,000.00</b>	
<b>HB 842 cancellations effective 7/1/2013</b>		<b>(9,902,433.00)</b>	
<b>HB 842 Bioscience Innovation effective June 2013</b>		<b>10,000,000.00</b>	
<b>HB 842 Bioscience Innovation effective 7/1/2013</b>		<b>10,000,000.00</b>	
Less:			
GO Issuance 1/1/13-6/30/13		(400,000,000.00)	
<b>Total Authorized and Unissued as of 7/1/2013</b>		<b>7,263,216,135.15</b>	
General Obligation - Tax Supported Outstanding		10,882,585,930.00	
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<u>Add: Other Indebtedness Guarantees</u>			
UConn 2000 Bonds Outstanding		828,795,000.00	
Southeastern CT Water Authority		1,270,000.00	
Other Indebtedness Total		830,065,000.00	
<b>Total Outstanding Bonds Notes &amp; Indebtedness</b>		<b>11,712,650,930.00</b>	
<u>Gross Indebtedness</u>		18,975,867,065.15	
Less: Funds Available to Pay Net Obligations			
UConn & CSU Debt Service Principal Outstanding		4,588,741.27	
<b>Net Indebtedness</b>		<b>18,971,278,323.88</b>	
<u>Calculation of Debt Incurring Margin</u>			
Total General Fund Tax Receipts		14,334,000,000.00	Note 2
Multiplier		1.6	
Debt Limit		22,934,400,000.00	
<b>Net Indebtedness &amp; Percentage of Debt Limit</b>		<b>18,971,278,323.88</b>	<b>82.72%</b>
<b>Debt Incurring Margin</b>		<b>3,963,121,676.12</b>	
90% Debt Limit		20,640,960,000.00	
Actual Net Indebtedness		18,971,278,323.88	
<b>Capacity Remaining Before 90% Limit</b>	\$	<b>1,669,681,676.12</b>	

1) Does not include Tax Incremental Finandings, Special Transportation Bonds, Bradley Airport Bonds, Clean Water Fund Revenue Bonds, Taxable Teachers' Retirement Funds Bonds. Includes Middletown Courthouse Certificates of Participation and Juvenile Training Facility Certificates of Participation.

2) Finance Revenue and Bonding Committee Adopted Revenues as of June 1, 2013