

## FY 22 General Fund Revenue Estimates

Millions of Dollars

	Budget	April Revisions	April Estimate	Cumulative Revisions	Variance as % of Budget
<b>Taxes</b>					
<b>Personal Income</b>	<b>10,361.0</b>	<b>1,225.0</b>	<b>11,841.0</b>	<b>1,480.0</b>	<b>14.3%</b>
Withholding	7,371.9	225.0	7,851.9	480.0	6.5%
Estimates and Finals	2,989.1	1,000.0	3,989.1	1,000.0	33.5%
<b>Sales and Use</b>	<b>4,274.6</b>	<b>103.0</b>	<b>4,767.3</b>	<b>492.8</b>	<b>11.5%</b>
Corporations	1,115.6	75.0	1,350.6	235.0	21.1%
Pass-Through Entity Tax	1,485.8	700.0	2,185.8	700.0	47.1%
Public Service Corporations	262.4	15.0	277.4	15.0	5.7%
Inheritance and Estate	164.4	-	164.4	-	0.0%
Insurance Companies	239.9	-	232.4	(7.5)	-3.1%
Cigarettes	322.9	-	324.2	1.3	0.4%
Real Estate Conveyance	267.4	20.0	362.4	95.0	35.5%
Alcoholic Beverages	76.6	1.0	77.6	1.0	1.3%
Admissions, Dues and Cabaret	27.3	9.0	36.3	9.0	33.0%
Health Provider Tax	974.7	-	974.7	-	0.0%
Miscellaneous	62.0	(40.0)	22.0	(40.0)	-64.5%
<b>Total Taxes</b>	<b>19,634.6</b>	<b>2,108.0</b>	<b>22,616.1</b>	<b>2,981.6</b>	<b>15.2%</b>
Less Refunds of Tax	(1,571.7)	-	(1,651.7)	(80.0)	5.1%
Less Earned Income Tax Credit	(173.4)	-	(166.8)	6.6	-3.8%
Less R&D Credit Exchange	(6.6)	(0.5)	(7.1)	(0.5)	7.6%
<b>Total Taxes Less Refunds</b>	<b>17,882.9</b>	<b>2,107.5</b>	<b>20,790.5</b>	<b>2,907.7</b>	<b>16.3%</b>
<b>Other Revenue</b>					
Transfer Special Revenue	387.4	-	402.2	14.8	3.8%
Indian Gaming Payments	246.0	-	246.0	-	0.0%
Licenses, Permits and Fees	352.1	(10.5)	341.6	(10.5)	-3.0%
Sales of Commodities and Services	25.9	-	23.4	(2.5)	-9.7%
Rentals, Fines and Escheats	160.0	55.0	215.0	55.0	34.4%
Investment Income	6.6	-	3.3	(3.3)	-50.0%
Miscellaneous	245.4	20.0	247.4	2.0	0.8%
Refunds of Payments	(72.6)	-	(62.6)	10.0	-13.8%
<b>Total Other Revenue</b>	<b>1,350.8</b>	<b>64.5</b>	<b>1,416.3</b>	<b>65.5</b>	<b>4.8%</b>
<b>Other Sources</b>					
Federal Grants	1,851.9	(115.5)	2,022.9	171.0	9.2%
Transfer from Tobacco Settlement Fund	126.2	-	126.2	-	0.0%
Transfers From / (To) Other Funds	778.8	0.0	778.8	0.0	0.0%
<b>Total Other Sources</b>	<b>2,756.9</b>	<b>(115.5)</b>	<b>2,927.9</b>	<b>171.0</b>	<b>6.2%</b>
<b>Volatility Cap Adjustment</b>	<b>(969.2)</b>	<b>(1,700.0)</b>	<b>(2,669.2)</b>	<b>(1,700.0)</b>	<b>175.4%</b>
<b>Grand Total General Fund</b>	<b>21,021.3</b>	<b>356.5</b>	<b>22,465.5</b>	<b>1,444.2</b>	<b>6.9%</b>

## FY 22 Special Transportation Fund Revenue Estimates

Millions of Dollars

	Budget	April Revisions	April Estimate	Cumulative Revisions	Variance as % of Budget
<b>Taxes</b>					
Motor Fuels Tax	480.3	-	390.3	(90.0)	-18.7%
Oil Companies	250.4	20.0	390.4	140.0	55.9%
Sales and Use Tax	670.0	0.2	689.3	19.3	2.9%
Sales Tax - DMV	93.9	2.0	122.9	29.0	30.9%
Refunds of Taxes	(15.5)	1.6	(16.9)	(1.4)	9.0%
<b>Total Taxes Less Refunds</b>	<b>1,479.1</b>	<b>23.8</b>	<b>1,576.0</b>	<b>96.9</b>	<b>6.5%</b>
<b>Other Sources</b>					
Motor Vehicle Receipts	264.2	5.0	291.7	27.5	10.4%
Licenses, Permits and Fees	140.8	-	140.8	-	0.0%
Interest Income	5.1	-	2.0	(3.1)	-60.8%
Federal Grants	11.0	-	11.0	-	0.0%
Transfers From / (To) Other Funds	(5.5)	-	(5.5)	-	0.0%
Refunds of Payments	(5.0)	(1.1)	(6.1)	(1.1)	22.0%
<b>Total Other Sources</b>	<b>410.6</b>	<b>3.9</b>	<b>433.9</b>	<b>23.3</b>	<b>5.7%</b>
<b>Grand Total Special Transportation Fund</b>	<b>1,889.7</b>	<b>27.7</b>	<b>2,009.9</b>	<b>120.2</b>	<b>6.4%</b>