

FY 21 General Fund Revenue Estimates

Millions of Dollars

	Budget*	April Revisions	April Consensus	Cumulative Revisions	Variance as % of Budget
Taxes					
Personal Income	10,005.4	250.0	9,704.3	(301.1)	-3.0%
Withholding	7,168.5	150.0	7,065.6	(102.9)	-1.4%
Estimates and Finals	2,836.9	100.0	2,638.7	(198.2)	-7.0%
Sales and Use	4,588.4	104.1	4,636.8	48.4	1.1%
Corporations	1,082.5	-	990.0	(92.5)	-8.5%
Pass-Through Entity Tax	850.0	50.0	1,471.3	621.3	73.1%
Public Service Corporations	244.7	(7.5)	254.1	9.4	3.8%
Inheritance and Estate	146.3	50.0	282.6	136.3	93.2%
Insurance Companies	205.8	15.0	229.6	23.8	11.6%
Cigarettes	326.9	5.0	348.9	22.0	6.7%
Real Estate Conveyance	230.6	20.0	365.6	135.0	58.5%
Alcoholic Beverages	69.7	3.0	76.2	6.5	9.3%
Admissions, Dues and Cabaret	41.5	2.5	31.8	(9.7)	-23.4%
Health Provider Tax	1,033.6	-	1,049.5	15.9	1.5%
Miscellaneous	48.0	(3.0)	15.8	(32.2)	-67.1%
Total Taxes	18,873.4	489.1	19,456.5	583.1	3.1%
Less Refunds of Tax	(1,378.9)	(200.0)	(1,866.5)	(487.6)	35.4%
Less Earned Income Tax Credit	(100.6)	(1.0)	(101.6)	(1.0)	1.0%
Less R&D Credit Exchange	(5.2)	1.0	(5.2)	-	0.0%
Total Taxes Less Refunds	17,388.7	289.1	17,483.2	94.5	0.5%
Other Revenue					
Transfer Special Revenue	376.6	13.7	400.3	23.7	6.3%
Indian Gaming Payments	225.4	10.0	232.3	6.9	3.1%
Licenses, Permits and Fees	384.3	(10.0)	328.8	(55.5)	-14.4%
Sales of Commodities and Services	31.0	-	25.3	(5.7)	-18.4%
Rentals, Fines and Escheats	160.9	35.0	190.5	29.6	18.4%
Investment Income	52.9	-	4.7	(48.2)	-91.1%
Miscellaneous	181.7	-	216.9	35.2	19.4%
Refunds of Payments	(67.7)	-	(47.7)	20.0	-29.5%
Total Other Revenue	1,345.1	48.7	1,351.1	6.0	0.4%
Other Sources					
Federal Grants	1,571.5	(150.6)	1,506.6	(64.9)	-4.1%
Transfer from Tobacco Settlement Fund	114.5	18.6	133.1	18.6	16.2%
Transfers From / (To) Other Funds	134.2	-	108.6	(25.6)	-19.1%
Total Other Sources	1,820.2	(132.0)	1,748.3	(71.9)	-4.0%
Volatility Cap Adjustment	(301.5)	(150.0)	(705.1)	(403.6)	133.9%
Grand Total General Fund	20,252.5	55.8	19,877.5	(375.0)	-1.9%

* Reflects PA 19-1 DSS

FY 21 Special Transportation Fund Revenue Estimates

Millions of Dollars

	Budget	April Revisions	April Consensus	Cumulative Revisions	Variance as % of Budget
Taxes					
Motor Fuels Tax	505.1	4.0	471.4	(33.7)	-6.7%
Oil Companies	330.2	7.0	210.5	(119.7)	-36.3%
Sales and Use Tax	454.1	8.8	451.1	(3.0)	-0.7%
Sales Tax - DMV	86.1	11.1	105.1	19.0	22.1%
Refunds of Taxes	(15.0)	-	(15.0)	-	0.0%
Total Taxes Less Refunds	1,360.5	30.9	1,223.1	(137.4)	-10.1%
Other Sources					
Motor Vehicle Receipts	305.9	(7.5)	325.4	19.5	6.4%
Licenses, Permits and Fees	146.6	-	129.6	(17.0)	-11.6%
Interest Income	36.7	(2.6)	2.3	(34.4)	-93.7%
Federal Grants	11.8	-	11.8	-	0.0%
Transfers From / (To) Other Funds	24.5	-	24.5	-	0.0%
Refunds of Payments	(5.2)	-	(5.2)	-	0.0%
Total Other Sources	520.3	(10.1)	488.4	(31.9)	-6.1%
Grand Total Special Transportation Fund	1,880.8	20.8	1,711.5	(169.3)	-9.0%

* Reflects PA 19-165