



Office of Fiscal Analysis

FY 19 BUDGET PROJECTIONS

May 28, 2019

PROJECTIONS HOLD STEADY

The Office of Fiscal Analysis projects a General Fund (GF) surplus of \$573.9 million and a Special Transportation Fund (STF) surplus of \$49.9 million in FY 19. The GF surplus, combined with the updated volatility adjustment transfer of \$886 million, will result in a \$1,465.9 million deposit into the Budget Reserve Fund (BRF) at the close of FY 19. [Previous estimate](#)

Funds Update

General and Special Transportation revenue estimates are unadjusted from April consensus since collections are performing as expected. Expenditures remain largely unchanged, with several distinct adjustments increasing total projected expenditures by approximately \$6 million in the General Fund and \$1.7 million in the Special Transportation Fund.

For further information, please see the links below:

[Revenue Details Table](#)

[Expenditure Details Table](#)

[Budget Status Page](#)

[Agency Deficiencies](#)

Overview

In Millions of Dollars

	Budget	May Estimate	Difference from Budget
General Fund			
Revenues	19,008.7	19,591.0	582.3
Expenditures	18,998.2	19,017.1	18.9
Surplus/(Deficit)	10.5	573.9	563.4
Budget Reserve Fund			
Budget Reserve Deposit	373.6	1,459.9	1,086.3
Budget Reserve Balance	1,558.9	2,645.2	1,086.3
Special Transportation Fund			
Revenues	1,620.5	1,675.4	54.9
Expenditures	1,617.3	1,625.5	8.2
Surplus/(Deficit)	3.2	49.9	46.7
Fund Balance	248.9	295.6	46.7