

FY 18 General Fund Revenue Estimates (\$ millions)

	FY 18											
	Budget	November Revisions	SB 1503 Adj.	November Consensus as Adjusted	January Revisions	January 2018 Consensus	April Revisions	April Estimates	June Revisions	June Estimates	Cumulative Revisions	% Variance from Budget
Taxes												
Personal Income	9,127.2	(34.1)	-	9,093.1	675.0	9,768.1	704.7	10,525.8	100.0	10,625.8	1,498.6	16.42%
Withholding	5,987.3	(34.1)	-	5,953.2	-	5,953.2	79.6	6,085.8	-	6,085.8	98.5	1.65%
Estimated and Final Payments	3,139.9	-	-	3,139.9	675.0	3,814.9	625.1	4,440.0	100.0	4,540.0	1,400.1	44.59%
Sales and Use	4,220.5	(69.6)	-	4,150.9	-	4,150.9	-	4,150.9	-	4,150.9	(69.6)	-1.65%
Corporations	933.3	-	-	933.3	-	933.3	(18.1)	868.2	25.0	893.2	(40.1)	-4.30%
Public Service Corporations	284.9	(18.0)	-	266.9	-	266.9	-	266.9	(10.0)	256.9	(28.0)	-9.83%
Inheritance and Estate	180.1	30.0	-	210.1	20.0	230.1	-	230.1	-	230.1	50.0	27.76%
Insurance Companies	230.6	-	-	230.6	-	230.6	-	230.6	-	230.6	-	0.00%
Cigarettes	394.2	-	-	394.2	-	394.2	(10.0)	384.2	(7.0)	377.2	(17.0)	-4.31%
Real Estate Conveyance	215.6	(2.5)	-	213.1	(10.0)	203.1	-	203.1	-	203.1	(12.5)	-5.80%
Electric Generation	-	-	-	-	-	-	-	-	-	-	-	-
Alcoholic Beverages	62.6	-	-	62.6	-	62.6	-	62.6	-	62.6	-	0.00%
Admissions and Dues	41.5	(0.9)	-	40.6	-	40.6	-	40.6	(1.0)	39.6	(1.9)	-4.58%
Health Provider	1,045.0	(752.2)	755.0	1,047.8	-	1,047.8	-	1,047.8	-	1,047.8	2.8	0.27%
Miscellaneous Taxes	27.7	-	-	27.7	-	27.7	(7.1)	20.6	(0.6)	20.0	(7.7)	-27.80%
Total Taxes	16,763.2	(847.3)	755.0	16,670.9	685.0	17,355.9	669.5	18,031.4	106.4	18,137.8	1,374.6	8.20%
Refunds of Taxes	(1,091.5)	(145.0)	145.0	(1,091.5)	-	(1,091.5)	(90.0)	(1,181.5)	20.0	(1,161.5)	(70.0)	6.41%
Earned Income Tax Credit	(115.0)	-	-	(115.0)	-	(115.0)	-	(115.0)	-	(115.0)	-	0.00%
R & D Credit Exchange	(7.3)	0.6	-	(6.7)	-	(6.7)	0.5	(6.2)	-	(6.2)	1.1	-15.07%
Taxes Less Refunds	15,549.4	(991.7)	900.0	15,457.7	685.0	16,142.7	580.0	16,728.7	126.4	16,855.1	1,305.7	8.40%
Other Revenue												
Transfer Special Revenue	339.3	-	-	339.3	-	339.3	6.0	345.3	-	345.3	6.0	1.77%
Indian Gaming Payments	267.3	-	-	267.3	5.0	272.3	1.3	273.6	-	273.6	6.3	2.36%
Licenses, Permits and Fees	309.6	(1.3)	-	308.3	-	308.3	3.0	311.3	-	311.3	1.7	0.55%
Sales of Commodities	43.8	(2.5)	-	41.3	(3.5)	37.8	(1.0)	36.8	(1.8)	35.0	(8.8)	-20.09%
Rentals, Fines and Escheats	143.0	-	-	143.0	14.1	157.1	3.0	160.1	15.0	175.1	32.1	22.45%
Investment Income	5.9	-	-	5.9	2.1	8.0	4.5	12.5	5.0	17.5	11.6	196.61%
Miscellaneous	207.4	-	-	207.4	(14.1)	193.3	-	193.3	(5.0)	188.3	(19.1)	-9.21%
Refunds of Payments	(62.5)	5.0	-	(57.5)	-	(57.5)	-	(57.5)	(5.0)	(62.5)	-	0.00%
Total Other Revenue	1,253.8	1.2	-	1,255.0	3.6	1,258.6	16.8	1,275.4	8.2	1,283.6	29.8	2.38%
Other Sources												
Federal Grants	1,766.3	(541.6)	399.5	1,624.2	(56.4)	1,567.8	(423.5)	1,144.3	-	1,144.3	(622.0)	-35.21%
Transfer from Tobacco Settlement	109.7	-	-	109.7	-	109.7	-	109.7	-	109.7	-	0.00%
Transfers From/To Other Funds	60.1	5.6	-	65.7	-	65.7	-	83.5	-	83.5	23.4	38.94%
Total Other Sources	1,936.1	(536.0)	399.5	1,799.6	(56.4)	1,743.2	(423.5)	1,337.5	-	1,337.5	(598.6)	-30.92%
Total General Fund: Unadjusted	18,739.3	(1,526.5)	1,299.5	18,512.3	632.2	19,144.5	173.3	19,341.6	134.6	19,476.2	736.9	3.93%
Transfer to Budget Reserve Fund / Volatility Adjustment	-	-	-	-	(664.9)	(664.9)	(625.1)	(1,290.0)	(100.0)	(1,390.0)	(1,390.0)	
Total General Fund: Adjusted by Volatility Cap	18,739.3	(1,526.5)	1,299.5	18,512.3	(32.7)	18,479.6	(451.8)	18,051.6	34.6	18,086.2	(653.1)	-3.49%