

FY 18 General Fund Revenue Estimates (\$ millions)

	FY 16 Actuals	FY 17 Actuals	Budget	November Revisions	SB 1503 Adj.	November Consensus as Adjusted	January Revisions	January 2018 Consensus	February Revisions	February Estimates	March Revisions	March Estimates	April Revisions	April Estimates	Cumulative Revisions	% Variance from Budget
Taxes																
Personal Income	9,181.7	8,988.7	9,127.2	(34.1)	-	9,093.1	675.0	9,768.1	-	9,768.1	53.0	9,821.1	704.7	10,525.8	1,398.6	15.32%
Withholding	5,751.5	5,824.6	5,987.3	(34.1)	-	5,953.2	-	5,953.2	-	5,953.2	53.0	6,006.2	79.6	6,085.8	98.5	1.65%
Estimated and Final Payments	3,430.2	3,164.1	3,139.9	-	-	3,139.9	675.0	3,814.9	-	3,814.9	-	3,814.9	625.1	4,440.0	1,300.1	41.41%
Sales and Use	4,181.9	4,192.2	4,220.5	(69.6)	-	4,150.9	-	4,150.9	-	4,150.9	-	4,150.9	-	4,150.9	(69.6)	-1.65%
Corporations	880.4	1,037.6	933.3	-	-	933.3	-	933.3	-	933.3	(47.0)	886.3	(18.1)	868.2	(65.1)	-6.98%
Public Service Corporations	289.9	271.5	284.9	(18.0)	-	266.9	-	266.9	-	266.9	-	266.9	-	266.9	(18.0)	-6.32%
Inheritance and Estate	221.8	218.7	180.1	30.0	-	210.1	20.0	230.1	-	230.1	-	230.1	-	230.1	50.0	27.76%
Insurance Companies	238.8	222.8	230.6	-	-	230.6	-	230.6	-	230.6	-	230.6	-	230.6	-	0.00%
Cigarettes	373.5	381.4	394.2	-	-	394.2	-	394.2	-	394.2	-	394.2	(10.0)	384.2	(10.0)	-2.54%
Real Estate Conveyance	196.5	210.0	215.6	(2.5)	-	213.1	(10.0)	203.1	-	203.1	-	203.1	-	203.1	(12.5)	-5.80%
Electric Generation	0.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Alcoholic Beverages	63.1	63.2	62.6	-	-	62.6	-	62.6	-	62.6	-	62.6	-	62.6	-	0.00%
Admissions and Dues	39.3	39.5	41.5	(0.9)	-	40.6	-	40.6	-	40.6	-	40.6	-	40.6	(0.9)	-2.17%
Health Provider	701.7	677.8	1,045.0	(752.2)	755.0	1,047.8	-	1,047.8	-	1,047.8	-	1,047.8	-	1,047.8	2.8	0.27%
Miscellaneous Taxes	17.1	21.5	27.7	-	-	27.7	-	27.7	-	27.7	-	27.7	(7.1)	20.6	(7.1)	-25.63%
Total Taxes	16,385.9	16,324.9	16,763.2	(847.3)	755.0	16,670.9	685.0	17,355.9	-	17,355.9	6.0	17,361.9	669.5	18,031.4	1,268.2	7.57%
Refunds of Taxes	(1,096.2)	(1,130.2)	(1,091.5)	(145.0)	145.0	(1,091.5)	-	(1,091.5)	-	(1,091.5)	-	(1,091.5)	(90.0)	(1,181.5)	(90.0)	8.25%
Earned Income Tax Credit	(127.0)	(133.6)	(115.0)	-	-	(115.0)	-	(115.0)	-	(115.0)	-	(115.0)	-	(115.0)	-	0.00%
R & D Credit Exchange	(7.6)	(5.5)	(7.3)	0.6	-	(6.7)	-	(6.7)	-	(6.7)	-	(6.7)	0.5	(6.2)	1.1	-15.07%
Taxes Less Refunds	15,155.1	15,055.6	15,549.4	(991.7)	900.0	15,457.7	685.0	16,142.7	-	16,142.7	6.0	16,148.7	580.0	16,728.7	1,179.3	7.58%
Other Revenue																
Transfer Special Revenue	340.0	328.7	339.3	-	-	339.3	-	339.3	-	339.3	-	339.3	6.0	345.3	6.0	1.77%
Indian Gaming Payments	265.9	269.9	267.3	-	-	272.3	5.0	272.3	-	272.3	-	272.3	1.3	273.6	6.3	2.36%
Licenses, Permits and Fees	296.5	275.4	309.6	(1.3)	-	308.3	-	308.3	-	308.3	-	308.3	3.0	311.3	1.7	0.55%
Sales of Commodities	43.5	39.1	43.8	(2.5)	-	41.3	(3.5)	37.8	-	37.8	-	37.8	(1.0)	36.8	(7.0)	-15.98%
Rentals, Fines and Escheats	141.7	151.4	143.0	-	-	143.0	14.1	157.1	-	157.1	-	157.1	3.0	160.1	17.1	11.96%
Investment Income	0.9	2.4	5.9	-	-	5.9	2.1	8.0	-	8.0	-	8.0	4.5	12.5	6.6	111.86%
Miscellaneous	179.8	330.4	207.4	-	-	207.4	(14.1)	193.3	-	193.3	-	193.3	-	193.3	(14.1)	-6.80%
Refunds of Payments	(60.3)	(44.2)	(62.5)	5.0	-	(57.5)	-	(57.5)	-	(57.5)	-	(57.5)	-	(57.5)	5.0	-8.00%
Total Other Revenue	1,208.0	1,353.1	1,253.8	1.2	-	1,255.0	3.6	1,258.6	-	1,258.6	-	1,258.6	16.8	1,275.4	21.6	1.72%
Other Sources																
Federal Grants	1,301.5	1,325.2	1,766.3	(541.6)	399.5	1,624.2	(56.4)	1,567.8	-	1,567.8	-	1,567.8	(423.5)	1,144.3	(622.0)	-35.21%
Transfer from Tobacco Settlement	110.6	118.3	109.7	-	-	109.7	-	109.7	-	109.7	-	109.7	-	109.7	-	0.00%
Transfers From/To Other Funds	5.6	(149.2)	60.1	5.6	-	65.7	-	65.7	17.8	83.5	-	83.5	-	83.5	23.4	38.94%
Total Other Sources	1,417.7	1,294.3	1,936.1	(536.0)	399.5	1,799.6	(56.4)	1,743.2	17.8	1,761.0	-	1,761.0	(423.5)	1,337.5	(598.6)	-30.92%
Total General Fund: Unadjusted	17,780.8	17,703.0	18,739.3	(1,526.5)	1,299.5	18,512.3	632.2	19,144.5	17.8	19,162.3	6.0	19,168.3	173.3	19,341.6	602.3	3.21%
Transfer to Budget Reserve Fund / Volatility Adjustment	-	-	-	-	-	-	(664.9)	(664.9)	-	(664.9)	-	(664.9)	(625.1)	(1,290.0)	(1,290.0)	
Total General Fund: Adjusted by Volatility Cap	17,780.8	17,703.0	18,739.3	(1,526.5)	1,299.5	18,512.3	(32.7)	18,479.6	17.8	18,497.4	6.0	18,503.4	(451.8)	18,051.6	(687.7)	-3.67%