

FY 18 General Fund Revenue Estimates (\$ millions)

	FY 18													
	FY 16 Actuals	FY 17 Actuals	Budget	November Revisions	SB 1503 Adj.	November Consensus as Adjusted	January Revisions	January 2018 Consensus	February Revisions	February Estimates	March Revisions	March Estimates	Cumulative Revisions	% Variance from Budget
Taxes														
Personal Income	9,181.7	8,988.7	9,127.2	(34.1)	-	9,093.1	675.0	9,768.1	-	9,768.1	53.0	9,821.1	693.9	7.60%
Withholding	5,751.5	5,824.6	5,987.3	(34.1)	-	5,953.2	-	5,953.2	-	5,953.2	53.0	6,006.2	18.9	0.32%
Estimated and Final Payments	3,430.2	3,164.1	3,139.9	-	-	3,139.9	675.0	3,814.9	-	3,814.9	-	3,814.9	675.0	21.50%
Sales and Use	4,181.9	4,192.2	4,220.5	(69.6)	-	4,150.9	-	4,150.9	-	4,150.9	-	4,150.9	(69.6)	-1.65%
Corporations	880.4	1,037.6	933.3	-	-	933.3	-	933.3	-	933.3	(47.0)	886.3	(47.0)	-5.04%
Public Service Corporations	289.9	271.5	284.9	(18.0)	-	266.9	-	266.9	-	266.9	-	266.9	(18.0)	-6.32%
Inheritance and Estate	221.8	218.7	180.1	30.0	-	210.1	20.0	230.1	-	230.1	-	230.1	50.0	27.76%
Insurance Companies	238.8	222.8	230.6	-	-	230.6	-	230.6	-	230.6	-	230.6	-	0.00%
Cigarettes	373.5	381.4	394.2	-	-	394.2	-	394.2	-	394.2	-	394.2	-	0.00%
Real Estate Conveyance	196.5	210.0	215.6	(2.5)	-	213.1	(10.0)	203.1	-	203.1	-	203.1	(12.5)	-5.80%
Electric Generation	0.2	-	-	-	-	-	-	-	-	-	-	-	-	-
Alcoholic Beverages	63.1	63.2	62.6	-	-	62.6	-	62.6	-	62.6	-	62.6	-	0.00%
Admissions and Dues	39.3	39.5	41.5	(0.9)	-	40.6	-	40.6	-	40.6	-	40.6	(0.9)	-2.17%
Health Provider	701.7	677.8	1,045.0	(752.2)	755.0	1,047.8	-	1,047.8	-	1,047.8	-	1,047.8	2.8	0.27%
Miscellaneous Taxes	17.1	21.5	27.7	-	-	27.7	-	27.7	-	27.7	-	27.7	-	0.00%
Total Taxes	16,385.9	16,324.9	16,763.2	(847.3)	755.0	16,670.9	685.0	17,355.9	-	17,355.9	6.0	17,361.9	598.7	3.57%
Refunds of Taxes	(1,096.2)	(1,130.2)	(1,091.5)	(145.0)	145.0	(1,091.5)	-	(1,091.5)	-	(1,091.5)	-	(1,091.5)	-	0.00%
Earned Income Tax Credit	(127.0)	(133.6)	(115.0)	-	-	(115.0)	-	(115.0)	-	(115.0)	-	(115.0)	-	0.00%
R & D Credit Exchange	(7.6)	(5.5)	(7.3)	0.6	-	(6.7)	-	(6.7)	-	(6.7)	-	(6.7)	0.6	-8.22%
Taxes Less Refunds	15,155.1	15,055.6	15,549.4	(991.7)	900.0	15,457.7	685.0	16,142.7	-	16,142.7	6.0	16,148.7	599.3	3.85%
Other Revenue														
Transfer Special Revenue	340.0	328.7	339.3	-	-	339.3	-	339.3	-	339.3	-	339.3	-	0.00%
Indian Gaming Payments	265.9	269.9	267.3	-	-	267.3	5.0	272.3	-	272.3	-	272.3	5.0	1.87%
Licenses, Permits and Fees	296.5	275.4	309.6	(1.3)	-	308.3	-	308.3	-	308.3	-	308.3	(1.3)	-0.42%
Sales of Commodities	43.5	39.1	43.8	(2.5)	-	41.3	(3.5)	37.8	-	37.8	-	37.8	(6.0)	-13.70%
Rentals, Fines and Escheats	141.7	151.4	143.0	-	-	143.0	14.1	157.1	-	157.1	-	157.1	14.1	9.86%
Investment Income	0.9	2.4	5.9	-	-	5.9	2.1	8.0	-	8.0	-	8.0	2.1	35.59%
Miscellaneous	179.8	330.4	207.4	-	-	207.4	(14.1)	193.3	-	193.3	-	193.3	(14.1)	-6.80%
Refunds of Payments	(60.3)	(44.2)	(62.5)	5.0	-	(57.5)	-	(57.5)	-	(57.5)	-	(57.5)	5.0	-8.00%
Total Other Revenue	1,208.0	1,353.1	1,253.8	1.2	-	1,255.0	3.6	1,258.6	-	1,258.6	-	1,258.6	4.8	0.38%
Other Sources														
Federal Grants	1,301.5	1,325.2	1,766.3	(541.6)	399.5	1,624.2	(56.4)	1,567.8	-	1,567.8	-	1,567.8	(198.5)	-11.24%
Transfer from Tobacco Settlement	110.6	118.3	109.7	-	-	109.7	-	109.7	-	109.7	-	109.7	-	0.00%
Transfers From/To Other Funds	5.6	(149.2)	60.1	5.6	-	65.7	-	65.7	17.8	83.5	-	83.5	23.4	38.94%
Total Other Sources	1,417.7	1,294.3	1,936.1	(536.0)	399.5	1,799.6	(56.4)	1,743.2	17.8	1,761.0	-	1,761.0	(175.1)	-9.04%
Total General Fund: Unadjusted	17,780.8	17,703.0	18,739.3	(1,526.5)	1,299.5	18,512.3	632.2	19,144.5	17.8	19,162.3	6.0	19,168.3	429.0	2.29%
Transfer to Budget Reserve Fund / Volatility Adjustment	-	-	-	-	-	-	(664.9)	(664.9)	-	(664.9)	-	(664.9)	(664.9)	
Total General Fund: Adjusted by Volatility Cap	17,780.8	17,703.0	18,739.3	(1,526.5)	1,299.5	18,512.3	(32.7)	18,479.6	17.8	18,497.4	6.0	18,503.4	(235.9)	-1.26%