

Comparison of FY 14 General Fund Budget v. Estimates (\$ - millions)

	FY 12	FY 13	FY 14									
	Actual	Actual	Budget	November Revisions	November Consensus	January Revisions	January Consensus	February Revisions	February Estimate	March Revisions	March Estimate	Cumulative Revisions
Taxes												
Personal Income	8,310.8	8,719.2	8,808.8	-	8,808.8	213.1	9,021.9	-	9,021.9	-	9,021.9	213.1
Sales and Use	3,830.1	3,897.0	4,044.0	30.0	4,074.0	58.1	4,132.2	-	4,132.2	-	4,132.2	88.1
Corporations	716.5	742.5	723.5	30.0	753.5	61.9	815.4	-	815.4	(30.0)	785.4	61.9
Public Service Corporations	250.4	266.6	279.6	-	279.6	-	279.6	-	279.6	10.0	289.6	10.0
Inheritance and Estate	191.7	439.5	173.2	-	173.2	11.9	185.1	10.0	195.1	-	195.1	21.9
Insurance Companies	237.6	260.9	271.2	-	271.2	-	271.2	-	271.2	(13.2)	258.0	(13.2)
Cigarettes	421.0	399.8	390.4	-	390.4	(7.0)	383.4	-	383.4	-	383.4	(7.0)
Real Estate Conveyance	107.5	113.8	143.8	15.6	159.4	-	159.4	-	159.4	-	159.4	15.6
Oil Companies	146.1	175.5	36.8	-	36.8	-	36.8	-	36.8	-	36.8	-
Electric Generation	69.5	66.8	17.5	(2.0)	15.5	-	15.5	-	15.5	-	15.5	(2.0)
Alcoholic Beverages	60.6	60.4	59.8	-	59.8	-	59.8	-	59.8	-	59.8	-
Admissions, Dues and Cabaret	34.4	36.5	37.0	-	37.0	1.0	38.0	-	38.0	-	38.0	1.0
Health Provider Tax	516.9	501.9	512.0	-	512.0	(5.0)	507.0	(7.0)	500.0	-	500.0	(12.0)
Miscellaneous	19.9	21.2	19.9	-	19.9	-	19.9	-	19.9	-	19.9	-
Total Taxes	14,913.1	15,701.8	15,517.5	73.6	15,591.1	334.1	15,925.2	3.0	15,928.2	(33.2)	15,895.0	377.5
Less Refunds of Taxes	(997.2)	(1,029.5)	(1,073.5)	-	(1,073.5)	30.0	(1,043.5)	-	(1,043.5)	-	(1,043.5)	30.0
Less Earned Income Tax Credit	(108.0)	(115.5)	(104.5)	-	(104.5)	-	(104.5)	-	(104.5)	-	(104.5)	-
Less R & D Credit Exchange	(3.6)	(4.1)	(5.5)	-	(5.5)	-	(5.5)	-	(5.5)	-	(5.5)	-
Taxes Less Refunds	13,804.4	14,552.7	14,334.0	73.6	14,407.6	364.1	14,771.7	3.0	14,774.7	(33.2)	14,741.5	407.5
Other Revenue												
Transfer Special Revenue	313.8	315.5	313.9	-	313.9	(3.8)	310.1	5.0	315.1	-	315.1	1.2
Indian Gaming Payments	344.6	296.4	285.3	-	285.3	-	285.3	-	285.3	-	285.3	-
Licenses, Permits and Fees	283.4	262.1	301.2	1.5	302.7	12.5	315.2	-	315.2	-	315.2	14.0
Sales of Commodities and Services	35.0	36.3	38.2	-	38.2	3.0	41.2	-	41.2	-	41.2	3.0
Rentals, Fines and Escheats	123.4	144.1	114.6	-	114.6	-	114.6	-	114.6	-	114.6	-
Investment Income	1.0	(0.8)	1.3	(0.5)	0.8	(0.7)	0.1	-	0.1	-	0.1	(1.2)
Miscellaneous	192.0	163.8	169.1	(11.0)	158.1	-	158.1	-	158.1	4.0	162.1	(7.0)
Refunds of Payments	(85.4)	(74.0)	(69.8)	(5.0)	(74.8)	-	(74.8)	-	(74.8)	2.0	(72.8)	(3.0)
Total Other Revenue	1,207.8	1,143.4	1,153.8	(15.0)	1,138.8	11.0	1,149.8	5.0	1,154.8	6.0	1,160.8	7.0
Other Sources												
Federal Grants	3,607.2	3,733.9	1,312.7	(2.2)	1,310.5	(5.1)	1,305.4	-	1,305.4	-	1,305.4	(7.3)
Transfer from Tobacco Settlement Fund	96.1	103.1	107.0	-	107.0	-	107.0	-	107.0	-	107.0	-
Transfer (To) Other Funds	(153.8)	(128.0)	285.7	-	285.7	(5.4)	280.3	-	280.3	-	280.3	(5.4)
Total Other Sources	3,549.5	3,709.0	1,705.4	(2.2)	1,703.2	(10.5)	1,692.7	-	1,692.7	-	1,692.7	(12.7)
Total Revenue	18,561.6	19,405.0	17,193.2	56.4	17,249.6	364.6	17,614.2	8.0	17,622.2	(27.2)	17,595.0	401.8