

Comparison of FY 13 General Fund Budget v. Estimates (\$ - millions)

Taxes	<u>FY 12</u>	<u>FY 13</u>	<u>Nov</u>	<u>Nov</u>	<u>Jan</u>	<u>Jan</u>	<u>March</u>	<u>March</u>	<u>April</u>	<u>April</u>	<u>Cumulative</u>
	<u>Actual</u>	<u>Budget</u>	<u>Adjustments</u>	<u>Consensus</u>	<u>Adjustments *</u>	<u>Consensus</u>	<u>Adjustments</u>	<u>Estimate</u>	<u>Adjustments</u>	<u>Consensus</u>	<u>Changes</u>
Personal Income Tax	8,310.8	8,554.3	-	8,554.3	-	8,554.3	-	8,554.3	109.6	8,663.9	109.6
Sales & Use Tax	3,830.1	4,045.9	(43.6)	4,002.3	(116.1)	3,886.2	-	3,886.2	(29.6)	3,856.6	(189.3)
Corporation Tax	716.5	793.0	(66.8)	726.2	(10.0)	716.2	-	716.2	-	716.2	(76.8)
Public Service Tax	250.4	275.2	-	275.2	3.5	278.7	-	278.7	-	278.7	3.5
Inheritance & Estate Tax	191.7	166.2	-	166.2	30.0	196.2	40.0	236.2	192.4	428.6	262.4
Insurance Companies Tax	237.6	234.4	3.2	237.6	10.2	247.8	6.0	253.8	1.0	254.8	20.4
Cigarettes Tax	421.0	411.1	(0.0)	411.1	(1.0)	410.1	(7.0)	403.1	(1.0)	402.1	(9.0)
Real Estate Conveyance Tax	107.5	100.3	-	100.3	-	100.3	-	100.3	-	100.3	-
Oil Companies Tax	146.1	182.6	(14.8)	167.8	-	167.8	-	167.8	-	167.8	(14.8)
Electric Generation Tax	69.5	71.0	(0.4)	70.6	-	70.6	-	70.6	-	70.6	(0.4)
Alcoholic Beverages Tax	60.6	59.3	-	59.3	-	59.3	-	59.3	-	59.3	-
Admissions & Dues Tax	34.4	39.6	-	39.6	-	39.6	(2.0)	37.6	(1.0)	36.6	(3.0)
Health Provider Tax	516.9	530.7	(10.7)	520.0	-	520.0	-	520.0	(10.5)	509.5	(21.2)
Miscellaneous Tax	19.9	20.1	-	20.1	-	20.1	(0.7)	19.4	0.6	20.0	(0.1)
Total Taxes	14,913.1	15,483.8	(133.2)	15,350.6	(83.4)	15,267.2	36.3	15,303.5	261.5	15,565.0	81.2
Less Refunds of Tax	(997.2)	(950.6)	(100.0)	(1,050.6)	10.0	(1,040.6)	-	(1,040.6)	(10.0)	(1,050.6)	(100.0)
Less Earned Income Tax Credit	(108.0)	(116.5)	-	(116.5)	1.0	(115.5)	-	(115.5)	-	(115.5)	1.0
Less R&D Credit Exchange	(3.6)	(8.5)	2.7	(5.8)	0.9	(4.9)	1.0	(3.9)	(0.5)	(4.4)	4.1
Total - Taxes Less Refunds	13,804.4	14,408.2	(230.5)	14,177.7	(71.5)	14,106.2	37.3	14,143.5	251.0	14,394.5	(13.7)
Other Revenue											
Transfers-Special Revenue	313.8	305.1	-	305.1	10.0	315.1	-	315.1	(13.9)	301.2	(3.9)
Indian Gaming Payments	344.6	336.2	(24.6)	311.6	(11.5)	300.1	(7.8)	292.3	0.4	292.7	(43.5)
Licenses, Permits, Fees	283.4	258.8	4.0	262.8	-	262.8	-	262.8	5.0	267.8	9.0
Sales of Commodities	35.0	34.8	-	34.8	1.0	35.8	2.0	37.8	(1.0)	36.8	2.0
Rents, Fines, Escheats	123.4	107.7	0.0	107.7	1.5	109.2	-	109.2	27.3	136.5	28.8
Investment Income	1.0	2.8	(1.8)	1.0	-	1.0	(0.5)	0.5	-	0.5	(2.3)
Miscellaneous	192.0	162.9	-	162.9	5.0	167.9	-	167.9	2.5	170.4	7.5
Less Refunds of Payments	(85.4)	(50.0)	(5.0)	(55.0)	(6.5)	(61.5)	-	(61.5)	(23.0)	(84.5)	(34.5)
Total - Other Revenue	1,207.8	1,158.3	(27.4)	1,130.9	(0.5)	1,130.4	(6.3)	1,124.1	(2.7)	1,121.4	(36.9)
Other Sources											
Federal Grants	3,607.2	3,629.0	133.9	3,762.9	(10.0)	3,752.9	-	3,752.9	(23.7)	3,729.2	100.2
Transfer From Tobacco Settlement	96.1	93.1	-	93.1	-	93.1	-	93.1	-	93.1	-
Transfers (To)/From Other Funds	(153.8)	(145.5)	(4.0)	(149.5)	46.4	(103.1)	-	(103.1)	(15.0)	(118.1)	27.4
Total - Other Sources	3,549.5	3,576.7	129.8	3,706.5	36.4	3,742.9	-	3,742.9	(38.7)	3,704.2	127.5
Total - General Fund Revenues	18,561.6	19,143.2	(128.1)	19,015.1	(35.6)	18,979.5	31.0	19,010.5	209.6	19,220.1	76.9

* Includes changes related to the Deficit Mitigation Plan.