

APPENDIX L: Budget and Finance Related Legislation

Public Act	Title/Description
Revised Budget /Budget Implementer/Bond Act	
<p>PA 22-118 (HB 5506)</p>	<p>AN ACT ADJUSTING THE STATE BUDGET FOR THE BIENNIUM ENDING JUNE 30, 2023, CONCERNING PROVISIONS RELATED TO REVENUE, SCHOOL CONSTRUCTION AND OTHER ITEMS TO IMPLEMENT THE STATE BUDGET AND AUTHORIZING AND ADJUSTING BONDS OF THE STATE.</p> <p>The Act: (1) includes a net increase to the original appropriations contained in SA 21-15 totaling \$574.4 million for the fiscal year ending June 30, 2023, (2) reallocates federal American Rescue Plan Act (ARPA) funding and allocates the portion of ARPA funding unallocated in SA 22-15, resulting in a total of \$1.75 billion in new ARPA allocations, (3) includes a total of \$368.9 million in carryforward funding from appropriations originally authorized for the fiscal years end June 30, 2021 and June 30, 2022 for various programs for the fiscal year ending June 30, 2023, (4) includes language necessary to implement the budget for fiscal year ending June 30, 2023, (5) modifies appropriations authorized for the fiscal year ending June 30, 2021 to accommodate accounts that are projected to be deficient, (6) increases General Obligation bond authorizations by a net of \$237.5 million and Special Tax Obligation bonds by \$20 million for the fiscal year ending June 30, 2023, (7) makes modifications that reduce net General Fund revenue by \$1.08 billion and by \$152.1 million to Special Transportation Fund for the fiscal year ending June 30, 2023.</p> <p>Section 55 of the Act transfers \$20 million from the resources of the Community Investment Account (CIA) to the Departments of: (1) Agriculture; (2) Housing; Economic and Community Development; and the Energy and Environmental Protection for various initiatives in FY 23.</p>
Revisions to Budget Implementer Provisions	
<p>PA 22-146 (sSB 9)</p>	<p>AN ACT CONCERNING ADDITIONAL ADJUSTMENTS TO THE STATE BUDGET FOR THE BIENNIUM ENDING JUNE 30, 2023, A COMMUNITY OMBUDSMAN PROGRAM, CERTAIN MUNICIPAL-RELATED PROVISIONS, SCHOOL BUILDING PROJECT GRANTS AND HIGH-DEDUCTIBLE HEALTH PLANS.</p> <p>The Act: (1) reallocates \$3.4 million in American Rescue Plan Act (ARPA) funding contained in PA 22-118, (2) includes various provisions to implement the budget for the fiscal year end June 30, 2023, and (3) makes various corrections and modifications to provisions contained in PA 22-118.</p>
Revenue Provisions	
<p>PA 22-117 (sHB 5473)</p>	<p>AN ACT CONCERNING THE DEPARTMENT OF REVENUE SERVICES' RECOMMENDATIONS FOR TAX ADMINISTRATION AND REVISIONS TO THE TAX AND RELATED STATUTES.</p> <p>The act makes numerous tax administration-related changes including: (1) capping at \$5 million the amount of interest (a) added to any tax refund issued by the Department of Revenue Services (DRS) commissioner for a tax period and (b) that a court may award in any tax appeal in connection with a tax refund claim for a tax period, (2) clarifying the real estate conveyance tax credit that applies against the personal income tax, (3) authorizing the DRS commissioner to impose more than one sales and use tax deficiency assessment (i.e., reassessments) for a tax period, (4) requiring the DRS commissioner to study the feasibility of selling outstanding tax liabilities and report his findings and recommendations to the Finance, Revenue and Bonding Committee, and (5) requiring the attorney general and DRS commissioner to report to the Finance, Revenue and Bonding Committee on tax enforcement efforts in other states during the 2021 and 2022 calendar years.</p>