

APPENDIX H. Revised FY 23 Finance Revenue & Bonding (FRB) Revenue Estimate
All Appropriated Funds

Revenue Item	Fund	Revised FY 230 FRB Estimates	Share of Gross Revenue
Personal Income Tax			
Personal Income Tax - WH	GF	8,184,400,000	28.4%
Personal Income Tax - E&F	GF	3,522,700,000	12.2%
Pass-through Entity Tax	GF	1,957,300,000	6.8%
Personal Income Tax total		13,664,400,000	47.5%
Sales & Use Tax			
Sales & Use Tax	GF	4,777,600,000	16.6%
Sales & Use Tax	STF	794,100,000	2.8%
Sales Tax- DMV	STF	106,300,000	0.4%
Hotel Tax	TF	13,450,000	0.0%
Sales & Use Tax Total		5,691,450,000	19.8%
Business Taxes			
Corporation Tax	GF	1,294,200,000	4.5%
Public Service Tax	GF	277,000,000	1.0%
Insurance Companies Tax	GF	243,100,000	0.8%
Health Provider Tax	GF	973,800,000	3.4%
Oil Companies Tax	STF	402,400,000	1.4%
Highway Use	STF	45,000,000	0.2%
Business Taxes Total		3,235,500,000	11.2%
Other Taxes			
Inheritance & Estate Tax	GF	150,200,000	0.5%
Cigarettes Tax	GF	308,100,000	1.1%
Real Estate Conveyance Tax	GF	290,400,000	1.0%
Alcoholic Beverages Tax	GF	78,000,000	0.3%
Admissions & Dues Tax	GF	27,200,000	0.1%
Miscellaneous Tax	GF	66,500,000	0.2%
Other Taxes Total		920,400,000	3.2%
Federal Funds			
Federal Funds	GF	2,059,000,000	7.2%
Federal Funds	STF	10,100,000	0.0%
Federal Funds Total		2,069,100,000	7.2%
Other Revenue			
Transfers - Special Revenue	GF	402,200,000	1.4%
Indian Gaming Payments	GF	251,800,000	0.9%
Licenses, Permits and Fees	GF	327,500,000	1.1%
Sales of Commodities	GF	23,900,000	0.1%
Rents, Fines and Escheats	GF	163,300,000	0.6%
Investment Income	GF	4,800,000	0.0%
Miscellaneous	GF	224,900,000	0.8%
Transfer From Tobacco Settlement	GF	122,100,000	0.4%
Transfers (To)/From Other Funds	GF	673,000,000	2.3%
Motor Fuels Tax	STF	344,400,000	1.2%
Motor Vehicle Receipts	STF	269,000,000	0.9%
Licenses, Permits and Fees	STF	142,100,000	0.5%
Interest Income	STF	3,300,000	0.0%
Transfers From/(To) Other Funds	STF	(5,500,000)	0.0%
Transfers from General Fund	MF	51,509,000	0.2%

Revenue Item	Fund	Revised FY 230 FRB Estimates	Share of Gross Revenue
Fees and Assessments	BF	29,800,000	0.1%
Fees and Assessments	IF	123,200,000	0.4%
Fees and Assessments	PF	32,800,000	0.1%
Fees and Assessments	WF	27,300,000	0.1%
Restitutions	CIF	3,000,000	0.0%
Other Revenue Total		3,214,409,000	11.2%
Total Gross Revenue Estimates		28,795,259,000	100.0%
Reductions			
Tax Refunds	GF	(1,952,400,000)	-6.8%
Earned Income Tax Credit	GF	(143,800,000)	-0.5%
R&D Credit Exchange	GF	(7,300,000)	0.0%
Refunds of Payments	GF	(63,800,000)	-0.2%
Volatility Cap Adjustment	GF	(1,847,500,000)	-6.4%
Tax Refunds	STF	(16,200,000)	-0.1%
Refunds of Payments	STF	(3,100,000)	0.0%
Reductions Total		(4,034,100,000)	-14.0%
Total Net Revenue		24,761,159,000	86.0%

Fund Abbreviation	Fund
GF	General Fund
STF	Special Transportation Fund
TF	Tourism Fund
MF	Mashantucket Pequot and Mohegan Fund
BF	Banking Fund
IF	Insurance Fund
PF	Consumer Counsel and Public Utility Control Fund
WF	Workers' Compensation Fund
CIF	Criminal Injuries Compensation Fund