

Budget and Finance Related Legislation

Public Act	Title/Description
Budget Act	
PA 15-1, DSS (SB 1601)	<p>AN ACT ADJUSTING THE STATE BUDGET FOR THE BIENNIUM ENDING JUNE 30, 2017.</p> <p>This act makes expenditure modifications of \$195.8 million and revenue adjustments of \$135.7 million to the FY 16 General Fund (GF) Budget totaling \$331.5 million. In addition to the changes in the act, other expenditure adjustments anticipated to be achieved administratively total \$18.5 million, which together total \$350 million.</p> <p>The act also makes FY 17 expenditure modifications of \$195.8 million and revenue reductions of \$17.5 million to the FY 17 General Fund Budget totaling \$178.3 million. In addition to the changes in the act, other expenditure adjustments anticipated to be achieved administratively total \$15 million, which together total \$193.3 million. The act does not affect the spending cap level for FY 16 or FY 17 as it does not alter appropriations for those years, but rather provides the authority to adjust expenditures under various accounts.</p>
PA 16-2, MSS (SB 501)	<p>AN ACT ADJUSTING THE STATE BUDGET FOR THE BIENNIUM ENDING JUNE 30, 2017.</p> <p>This act includes: (1) General Fund appropriations of \$17.9 billion in FY 17, (2) appropriations in ten funds totaling \$19.8 billion in FY 17, (3) carry forward funding totaling an estimated \$771,534, (4) \$66.4 million in FY 16 General Fund deficiency appropriations (offset by General Fund appropriation reductions of \$66.4 million), (5) various policy changes that yield General Fund net revenue increases of \$140.2 million in FY 17, (6) revenue estimates adopted by the Finance Committee on 5/4/16, and (7) various other provisions.</p>
Implementer Acts	
PA 16-3, MSS (SB 502)	<p>AN ACT CONCERNING REVENUE AND OTHER ITEMS TO IMPLEMENT THE BUDGET FOR THE BIENNIUM ENDING JUNE 30, 2017.</p> <p>This act includes various statutory changes necessary to implement revenue and expenditure assumptions in the FY 17 budget revision.</p>
Bond and School Construction Act	
PA 16-4, MSS (SB 503)	<p>AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS, TRANSPORTATION AND OTHER PURPOSES AND AUTHORIZING STATE GRANT COMMITMENTS FOR SCHOOL BUILDING PROJECTS.</p> <p>This act authorizes \$358.6 million in FY 17 in state general obligation (GO) bonds for state capital projects and grant programs, economic development, municipal aid, and housing programs. It also authorizes \$70.4 million in FY 17 in special tax obligation (STO) bonds for transportation infrastructure projects.</p> <p>The act additionally reduces \$1 billion in GO bond authorizations and \$1.7 million in special tax obligation (STO) bond authorizations from prior fiscal years.</p> <p>Additionally this act approves \$382 million in state grant commitments for school construction projects which will result in a General Fund debt service cost of \$561.9 million. This includes: (1) \$270.8 million for 17 new projects, (2) \$16.2 million for seven previously-authorized projects that have changed substantially (more than 10%) in cost or scope and (3) \$95 million for various notwithstanding sections.</p>

Public Act	Title/Description
Other Budget and Finance Related Acts	
PA 16-1,MSS (SB 504)	AN ACT CONVEYING CERTAIN PARCELS OF STATE LAND. This act: (1) authorizes the conveyance of state property in the towns of Beacon Falls, Glastonbury, Manchester, Middletown, and Waterbury, (2) amends prior conveyances in Southbury, New Britain, and New Haven, (3) requires the Department of Transportation to lease a parcel in Greenwich, and (4) and modifies a lease on a previously leased parcel in Ridgefield.