

Balance of the Budget Reserve Fund

The current balance in the Budget Reserve Fund (Rainy Day Fund) is \$235.6 million.

Recent Activity

It is estimated that FY 16 will end with a General Fund deficit of \$170.4 million.¹ The Budget Reserve Fund balance at the beginning of FY 16 was \$406.0 million. The estimated deficit of \$170.4 million will be eliminated through a transfer from the Budget Reserve Fund; thus reducing the BRF balance to \$235.6 million.

The table below displays activity and balances in the BRF from FY 00 - FY 16.

Budget Reserve Fund Activity and Balance: FY 00 - FY 16 (in millions)

Fiscal Year	Beginning Balance \$	Deposits/ (Withdrawals) \$	Ending Balance \$
00	529.1	34.9	564.0
01	564.0	30.7	594.7
02	594.7	(594.7)	-
03	-	-	-
04	-	302.2	302.2
05	302.2	363.8	666.0
06	666.0	446.5	1,112.5
07	1,112.5	269.2	1,381.7
08	1,381.7	-	1,381.7
09	1,381.7	-	1,381.7
10	1,381.7	(1,278.5)	103.2
11	103.2	(103.2)	-
12	-	93.5	93.5
13	93.3	177.2	270.7
14	270.7	248.5	519.2
15	519.2	(113.2)	406.0
16	406.0	(170.4)	235.6

¹Unaudited FY 16 figures from the State Comptroller's *Monthly Letter to the Governor*, September 30, 2016.