

## Department of Banking DOB37000

### Permanent Full-Time Positions

Fund	Actual FY 14	Actual FY 15	Governor Estimated FY 16	Original Appropriation FY 17	Governor Revised FY 17	Final FY 17	Difference Fin-Gov FY 17
Banking Fund	116	116	120	120	124	123	(1)

### Budget Summary

Account	Actual FY 14	Actual FY 15	Governor Estimated FY 16	Original Appropriation FY 17	Governor Revised FY 17	Final FY 17	Difference Fin-Gov FY 17
Personal Services	9,742,143	10,316,751	10,828,191	10,891,111	-	11,025,073	11,025,073
Other Expenses	1,322,051	1,389,607	1,611,490	1,461,490	-	1,468,990	1,468,990
Equipment	67,631	37,154	35,000	35,000	-	44,900	44,900
<b>Other Current Expenses</b>							
Fringe Benefits	7,547,386	7,614,444	8,554,271	8,603,978	-	8,709,808	8,709,808
Indirect Overhead	120,739	129,307	167,151	167,151	-	86,862	86,862
Agency Operations	-	-	-	-	21,456,501	-	(21,456,501)
<b>Nonfunctional - Change to Accruals</b>	<b>113,530</b>	<b>84,570</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Agency Total - Banking Fund</b>	<b>18,913,479</b>	<b>19,571,833</b>	<b>21,196,103</b>	<b>21,158,730</b>	<b>21,456,501</b>	<b>21,335,633</b>	<b>(120,868)</b>
<b>Additional Funds Available</b>							
Carry Forward Banking Fund	-	-	-	420,920	420,920	420,920	-
<b>Agency Grand Total</b>	<b>18,913,479</b>	<b>19,571,833</b>	<b>21,196,103</b>	<b>21,579,650</b>	<b>21,877,421</b>	<b>21,756,553</b>	<b>(120,868)</b>

Account	Governor Revised FY 17	Final FY 17	Difference from Governor
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## Policy Revisions

### Consolidate Appropriations for Agency Operations

Personal Services	(11,089,357)	-	11,089,357
Other Expenses	(1,471,490)	-	1,471,490
Equipment	(48,200)	-	48,200
Fringe Benefits	(8,760,592)	-	8,760,592
Indirect Overhead	(86,862)	-	86,862
Agency Operations	21,456,501	-	(21,456,501)
<b>Total - Banking Fund</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### Background

Currently, state agency appropriations are distributed between multiple line items. The Governor's Revised FY 17 budget consolidates funding by collapsing most or all appropriations into a new "Agency Operations" line item. Certain major line items such as Education Cost Sharing (ECS) grants, entitlements, pension and debt service payments, remain as separate line items within their respective agencies and are not consolidated.

#### Governor

Consolidate all agency appropriations into one account.

#### Final

Maintain existing appropriated accounts.

Account	Governor Revised FY 17	Final FY 17	Difference from Governor
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### Provide Funding for Additional Staff to Conduct Examinations

Personal Services	198,246	133,962	(64,284)
Other Expenses	10,000	7,500	(2,500)
Equipment	13,200	9,900	(3,300)
Fringe Benefits	156,614	105,830	(50,784)
<b>Total - Banking Fund</b>	<b>378,060</b>	<b>257,192</b>	<b>(120,868)</b>
<b>Positions - Banking Fund</b>	<b>4</b>	<b>3</b>	<b>(1)</b>

#### Governor

Provide funding of \$378,060 to support the hiring of four additional positions. The new positions include three entry-level examiners and one position to assist in the evaluation and implement of agency process improvements.

#### Final

Provide funding of \$257,192 to support the hiring of three additional examiner positions.

## Current Services

### Adjust Funding for Indirect Overhead

Indirect Overhead	(80,289)	(80,289)	-
<b>Total - Banking Fund</b>	<b>(80,289)</b>	<b>(80,289)</b>	<b>-</b>

#### Background

Non-General Fund agencies are budgeted directly for indirect overhead.

#### Governor

Reduce funding by \$80,289 to reflect revised indirect overhead costs.

#### Final

Same as Governor

### Totals

Budget Components	Governor Revised FY 17	Final FY 17	Difference from Governor
Original Appropriation - BF	21,158,730	21,158,730	-
Policy Revisions	378,060	257,192	(120,868)
Current Services	(80,289)	(80,289)	-
<b>Total Recommended - BF</b>	<b>21,456,501</b>	<b>21,335,633</b>	<b>(120,868)</b>

Positions	Governor Revised FY 17	Final FY 17	Difference from Governor
Original Appropriation - BF	120	120	-
Policy Revisions	4	3	(1)
<b>Total Recommended - BF</b>	<b>124</b>	<b>123</b>	<b>(1)</b>