

## Department of Banking

### DOB37000

#### Position Summary

Account	Actual FY 13	Governor Estimated FY 14	Original Appropriation FY 15	Governor Revised FY 15	Legislative FY 15	Difference Leg-Gov FY 15
Permanent Full-Time - BF	118	116	116	116	116	0

#### Budget Summary

Account	Actual FY 13	Governor Estimated FY 14	Original Appropriation FY 15	Governor Revised FY 15	Legislative FY 15	Difference Leg-Gov FY 15
Personal Services	9,579,484	10,284,067	10,756,571	10,368,971	10,368,971	0
Other Expenses	1,415,954	1,426,890	1,461,490	1,461,490	1,461,490	0
Equipment	74,185	80,700	37,200	37,200	37,200	0
<b>Other Current Expenses</b>						
Fringe Benefits	6,596,073	7,201,412	7,537,960	8,502,556	8,502,556	0
Indirect Overhead	215,207	120,739	126,172	129,307	129,307	0
<b>Nonfunctional - Change to Accruals</b>	<b>0</b>	<b>72,709</b>	<b>111,996</b>	<b>145,840</b>	<b>145,840</b>	<b>0</b>
<b>Agency Total - Banking Fund</b>	<b>17,880,903</b>	<b>19,186,517</b>	<b>20,031,389</b>	<b>20,645,364</b>	<b>20,645,364</b>	<b>0</b>
<b>Additional Funds Available</b>						
Carry Forward Banking Fund	0	0	0	0	12,872	12,872
<b>Agency Grand Total</b>	<b>17,880,903</b>	<b>19,186,517</b>	<b>20,031,389</b>	<b>20,645,364</b>	<b>20,658,236</b>	<b>12,872</b>

Account	Governor Revised FY 15		Legislative FY 15		Difference from Governor	
	Pos.	\$	Pos.	\$	Pos.	\$

#### *Current Services*

##### Reduce Funding to Reflect Increased Turnover

Personal Services	0	(387,600)	0	(387,600)	0	0
Fringe Benefits	0	(317,832)	0	(317,832)	0	0
<b>Total - Banking Fund</b>	<b>0</b>	<b>(705,432)</b>	<b>0</b>	<b>(705,432)</b>	<b>0</b>	<b>0</b>

##### Background

A net adjustment made to the Personal Services account that reflects: (1) the natural reduction made to an agency's payroll due to the loss of employees through voluntary separation, retirements, deaths and transfers; and (2) payroll increases due to the introduction of new employees.

##### Governor

Reduce funding by \$705,432 to reflect increased turnover and associated fringe benefits.

##### Legislative

Same as Governor

##### Adjust Fringe Benefits and Indirect Overhead

Fringe Benefits	0	1,282,428	0	1,282,428	0	0
Indirect Overhead	0	3,135	0	3,135	0	0
<b>Total - Banking Fund</b>	<b>0</b>	<b>1,285,563</b>	<b>0</b>	<b>1,285,563</b>	<b>0</b>	<b>0</b>

##### Background

Non-General Fund agencies are budgeted directly for employee fringe benefits and indirect overhead.

##### Governor

Provide funding of \$1,285,563 to ensure sufficient funds for fringe benefits and indirect overhead.

##### Legislative

Same as Governor

Account	Governor Revised FY 15		Legislative FY 15		Difference from Governor	
	Pos.	\$	Pos.	\$	Pos.	\$

**Adjust Funding for Revised Estimated GAAP Requirements**

Nonfunctional - Change to Accruals	0	33,844	0	33,844	0	0
<b>Total - Banking Fund</b>	<b>0</b>	<b>33,844</b>	<b>0</b>	<b>33,844</b>	<b>0</b>	<b>0</b>

**Background**

Each agency's budget includes a line item account called "Nonfunctional - Change to Accruals." This line item represents the estimate of the difference between an agency's cash-basis budget amount and the accrual-basis amounts that will be reflected under Generally Accepted Accounting Principles (GAAP). These funds will not be available for spending; in the aggregate they will prevent the state's GAAP deficit from growing.

**Governor**

Provide funding of \$33,844 to reflect updated estimates of accruals to comply with GAAP. Across all appropriated funds, there is a net GAAP reduction of \$33.8 million.

**Legislative**

Same as Governor

*Carry Forward*

**Carry Forward for Equipment**

Equipment	0	0	0	12,872	0	12,872
<b>Total - Carry Forward Banking Fund</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,872</b>	<b>0</b>	<b>12,872</b>

**Legislative**

Pursuant to CGS 4-89(c) funding of \$12,872 for network printers is carried forward from FY 14 to FY 15.

*Totals*

Budget Components	Governor Revised FY 15		Legislative FY 15		Difference from Governor	
	Pos.	\$	Pos.	\$	Pos.	\$
<b>Original Appropriation - BF</b>	<b>116</b>	<b>20,031,389</b>	<b>116</b>	<b>20,031,389</b>	<b>0</b>	<b>0</b>
Current Services	0	613,975	0	613,975	0	0
<b>Total Recommended - BF</b>	<b>116</b>	<b>20,645,364</b>	<b>116</b>	<b>20,645,364</b>	<b>0</b>	<b>0</b>