

CONNECTICUT COMMUNITY COLLEGES - 5 YEAR PROJECTIONS
IMPACT OF STUDENTS FIRST

Revised 6/06/19

Transition to One College

One College

	FY17 Actual	FY18 Actual	FY 19 Estimated	FY 20 Preliminary Budget	FY 21 Projected	FY22 Est	FY23 Est	FY24 Est
REVENUES								
State Funding General Fund	157,410,403	143,839,172	139,947,625	141,415,941	149,193,818	149,193,819	149,193,819	149,193,819
State Fringe Benefits	118,750,872	113,793,841	139,158,008	155,024,377	181,249,154	181,249,155	181,249,155	181,249,155
State Funding Operating Funds	8,483,500	8,289,499	8,113,740	8,564,677	8,564,677	8,564,677	8,564,677	8,564,677
Tuition and Fees	175,416,703	182,903,459	183,088,346	184,752,632	187,062,040	189,400,315	191,767,819	194,164,917
Other	6,335,695	4,963,188	4,799,150	4,147,276	4,147,276	4,250,958	4,357,232	4,466,163
less contra revenue			(2,770,916)	(2,814,970)	(2,814,970)	(2,814,970)	(2,814,970)	(2,814,970)
Total Revenue	466,397,173	453,789,159	472,335,953	491,089,933	527,401,995	529,843,954	532,317,732	534,823,760
EXPENSES								
Salaries and Wages	244,185,554	241,656,677	253,042,471	265,806,352	280,982,317	276,338,920	264,842,875	260,745,953
Fringe Benefits	142,831,938	145,265,346	161,736,656	174,399,133	186,636,780	191,302,700	196,085,267	200,987,399
Institutional Aid & Waivers	22,317,347	22,605,852	20,689,055	20,805,973	21,066,048	25,029,901	25,342,775	25,659,559
Other	47,519,731	47,938,688	51,653,262	55,100,601	55,492,601	52,686,293	52,686,293	52,686,293
Total Expenses	456,854,570	457,466,563	487,121,444	516,112,059	544,177,746	545,357,814	538,957,210	540,079,204
Transfers and One-time		2,102,954	2,303,231					
Net Results (no Students First)	9,542,603	(1,574,450)	(12,482,260)	(25,022,126)	(16,775,751)	(15,513,860)	(6,639,478)	(5,255,444)
STUDENTS FIRST IMPACTS								
<u>Implementation Costs:</u>								
Student Success Center		377,759	397,986	419,325	441,838	465,589	465,589	465,589
Achieving the Dream		0	170,000	1,392,000	746,000	0	0	0
Guided Pathways		448,832	639,498	664,728	539,479	539,479	539,479	539,479
Academic Consolidation		288,314	288,314	304,171	320,901	320,901	0	0
Web Design/Systems		0	192,000	500,000	500,000	0	0	0
Total Implementation Costs		1,114,905	1,687,798	3,280,224	2,548,218	1,325,969	1,005,068	1,005,068
Savings -- eliminated positions		(3,555,329)	(6,555,329)	(9,555,329)	(12,555,329)	(15,555,329)	(21,555,329)	(38,572,342)
Increases -- new positions		0	0	1,000,000	3,000,000	5,000,000	9,000,000	16,871,791
Net Impact of Students First		(2,440,424)	(4,867,531)	(5,275,105)	(7,007,111)	(9,229,360)	(11,550,261)	(20,695,483)
Net Results including Students First	9,542,603	865,974	(7,614,729)	(19,747,021)	(9,768,640)	(6,284,499)	4,910,783	15,440,039
Unrestricted reserves								
	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Without Students First	45,729,805	44,155,355	31,673,095	6,650,969	(10,124,782)	(25,638,642)	(32,278,119)	(37,533,563)
With Students First	45,729,805	44,155,355	36,540,626	16,793,605	7,024,965	740,466	5,651,250	21,091,289

