OFFICE OF FISCAL ANALYSIS
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sSB-446
AN ACT REQUIRING THE ADVISORY COUNCIL ON INTERGOVERNMENTAL RELATIONS TO CONDUCT A STUDY CONCERNING THE FEASIBILITY OF AUTHORIZING MUNICIPALITIES THAT HAVE ENTERED INTO REVENUE SHARING AGREEMENTS TO ADOPT DIFFERENTIAL MILL RATES.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 $	FY 28 $
Policy & Mgmt., Off.	GF - Cost	50,000	None

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill requires the Connecticut Advisory Commission on Intergovernmental Relations within the Office of Policy and Management (OPM) to (1) conduct a study regarding the feasibility of setting different mill rates for municipalities that have entered into revenue sharing agreements, and (2) submit a report by January 1, 2027. This results in a one-time cost of $50,000 to OPM in FY 27 to conduct the study and submit it by the required deadline.

The Out Years

None.

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