OFFICE OF FISCAL ANALYSIS

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SB-275
AN ACT REQUIRING THE OFFICE OF POLICY AND MANAGEMENT TO ESTABLISH A PROGRAM TO ASSIST MUNICIPALITIES IN PUBLISHING CERTAIN BUDGET INFORMATION.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 $	FY 28 $
Policy & Mgmt., Off.	GF - Potential Cost	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill requires the Office of Policy and Management (OPM) to provide technical and financial assistance to support municipalities publishing their budgets and other financial information on their websites and adopt guidelines for such publication. This information is already available on OPM's website[1], and it is anticipated that they can provide technical assistance and establish guidelines within available resources. There is a potential cost to OPM to the extent that financial assistance is required by municipalities.

[1] OPM's Municipal Budget Database-
https://opm-mbds.ct.gov/ords/r/mbds/mbds/budget-files?clear=5
OPM's Electronic Audit Reporting System-
https://ears.opm.ct.gov/
OPM's Municipal Fiscal Indicators-
https://portal.ct.gov/OPM/IGP-MUNFINS/Municipal-Financial-Services/Municipal-Fiscal-Indicators

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Reviewer: RW

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.