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HB-5543
AN ACT CONCERNING CERTAIN REVISIONS TO AGGREGATE AND INDIVIDUAL CONTRIBUTION AMOUNTS UNDER THE CITIZENS' ELECTION PROGRAM.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 27 $	FY 28 $
Resources of the Citizens' Election Fund	CEF - Cost	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill adjusts the aggregate contribution amounts to qualify for grants under the Citizens' Election Program (CEP) at the 2022 level and eliminates the inflationary adjustment for aggregate contribution amounts following the 2026 election cycle, resulting in a cost to the resources of the Citizens' Election Fund (CEF) beginning in FY 27. This cost is associated with the lower qualification threshold for CEP funding, enabling more candidates to access it. The exact cost will depend on the number of additional candidates who qualify for the program and the value of the grants issued.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation, the number of additional qualified applicants, and the value of the grants issued.

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