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HB-5208
AN ACT REQUIRING A STUDY CONCERNING FINANCIAL TRANSACTIONS IN THE STATE.
As Amended by House "A" (LCO 4520)
House Calendar No.: 82
Senate Calendar No.: 479

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill requires: (1) the Department of Banking to complete a study concerning payroll processing, and (2) the legislature to convene a working group, resulting in no fiscal impact as the department and the working group have the expertise to meet the bill's requirements.

The bill makes other procedural changes that have no fiscal impact to the state.

House "A" eliminates the original bill and its associated fiscal impact, and results in the impact described above.

Primary Analyst: AB 4/28/26
Contributing Analyst(s):
Reviewer: JS