OFA Bill Analysis

HB 5424

AN ACT CONCERNING EXPENDITURES OF THE GENERAL FUND.

SUMMARY:

The bill requires the Office of Fiscal Analysis (OFA) to conduct a review of General Fund appropriations authorized by the state budget for the biennium ending June 30, 2027. The review shall identify general areas of spending for which appropriations increased by ten percent or more from the preceding fiscal year. OFA must submit its result of the review to the Appropriations Committee by February 1, 2027.

EFFECTIVE DATE: July 1, 2026

BACKGROUND

Proposed Budget

The proposed budget for the fiscal year ending June 30, 2027 appropriates resources for the General Fund and the following eleven other appropriated funds: the Special Transportation Fund, the Municipal Revenue Sharing Fund, the Banking Fund, the Insurance Fund, the Consumer Counsel and Public Utility Control Fund, the Workers' Compensation Fund, the Mashantucket Pequot and Mohegan Fund, the Criminal Injuries Compensation Fund, the Cannabis Regulatory Fund, the Cannabis Prevention and Recovery Service Fund, and the Tourism Fund.

COMMITTEE ACTION

Appropriations Committee

Joint Favorable
Yea 39 Nay 13 (4/1/2026)