OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◇ (860) 240-0200
http://www.cga.ct.gov/ofa

HB-6437
AN ACT CONCERNING INSURANCE MARKET CONDUCT AND LICENSING.

AMENDMENT

LCO No.: 9934
File Copy No.: 64
House Calendar No.: 73

OFA Fiscal Note

Eliminates Fiscal Impact in Bill

The amendment removes a provision of the underlying bill which allows the Insurance Department to email instead of mail certain types of communications. This eliminates an anticipated minimal annual savings to the Insurance Fund beginning in FY 26, associated with fewer mailed documents.

The amendment also removes the bill's provisions concerning license suspension or revocation notices. This results in no fiscal impact.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: NB 5/30/25
Contributing Analyst(s): (EF)
Reviewer: JS