

Bill History
Session Year 2025
Substitute for Raised S.B. No. 1398

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Introducer(s):

Banking Committee

Title: AN ACT CONCERNING COMMUNITY REINVESTMENT BY BANKS AND CREDIT UNIONS.

Statement of Purpose: To (1) define "minority", "minority-owned business" and "women-owned business" for the purposes of banking and credit union statutes concerning community reinvestment, (2) add various references to minority or women-owned businesses to banking and credit union statutes concerning community reinvestment, (3) require mortgage lenders to file certain reports and records, (4) require inspections of mortgage lenders, and (5) require examinations of certain mortgage lenders to assess such lenders' compliance with fair lending laws.

Bill History:

02-27-2025 REFERRED TO JOINT COMMITTEE ON Banking Committee

02-28-2025 PUBLIC HEARING 03/04

03-11-2025 JOINT FAVORABLE SUBSTITUTE

03-11-2025 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

03-21-2025 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 03/26/25-5:00 PM

03-27-2025 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

03-27-2025 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE

03-27-2025 SENATE CALENDAR NUMBER 192

03-27-2025 FILE NUMBER 292

Co-sponsor(s):