General Assembly

Amendment

January Session, 2025

LCO No. **10118**

Offered by:

REP. CANDELORA V., 86th Dist.
REP. O'DEA, 125th Dist.
REP. RUTIGLIANO, 123rd Dist.
REP. ACKERT, 8th Dist.
REP. ZUPKUS, 89th Dist.
REP. POLLETTA, 68th Dist.
REP. NUCCIO, 53rd Dist.

To: Subst. Senate Bill No. **1** File No. 637 Cal. No. 671

(As Amended by Senate Amendment Schedule "A")

"AN ACT INCREASING RESOURCES FOR STUDENTS, SCHOOLS AND SPECIAL EDUCATION."

Strike section 2 in its entirety and insert the following in lieu thereof:

"Sec. 2. (NEW) (*Effective from passage*) (a) On or before June 30, 2025, two hundred million dollars shall be transferred on or before June 30, 2025, by the Treasurer from the Baby Bond Trust, established pursuant to section 3-36b of the general statutes, to the Early Childhood Education Endowment established under section 1 of this act.

(b) For the fiscal year ending June 30, 2027, and each fiscal year thereafter, the Treasurer shall transfer the savings of the state's portion of the actuarially determined employer contribution represented from the amount paid into the teachers' retirement system from the unappropriated surplus for the fiscal year ending June 30, 2025.

(c) If the Comptroller determines that a deficit will exist for the preceding fiscal year, before the appropriation required by subdivision (1) of subsection (f) of section 4-30a of the general statutes, the amount necessary to fund such deficit shall be deducted from the amount transferred in such preceding fiscal year pursuant to this section and credited to the General Fund effective June thirtieth of such preceding fiscal year. If such deficit exceeds the amount transferred in such preceding fiscal year, no additional funds from the body of the endowment shall be used to fund such deficit."

Strike sections 16 to 32, inclusive, and sections 35 to 37, inclusive, in their entirety and renumber the remaining sections and internal references accordingly