



General Assembly

Proposed Bill No. 652

January Session, 2025

LCO No. 2002



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Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

SEN. FAZIO, 36th Dist.

SEN. HARDING, 30th Dist.

REP. CANDELORA V., 86th Dist.

REP. O'DEA, 125th Dist.

AN ACT ESTABLISHING AN INVESTMENT BOARD TO MANAGE STATE INVESTMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 32 of the general statutes be amended to (1) establish an
- 2 Investment Board as a successor to the Investment Advisory Council
- 3 with the fiduciary duty of managing state investments, and (2) appoint
- 4 the Treasurer as chairperson of the Investment Board.

Statement of Purpose:

To establish an Investment Board with the fiduciary duty of managing state investments.