

OFFICE OF FISCAL ANALYSIS

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SB-1384

AN ACT ALLOWING BOARD MEMBERS OF QUASI-PUBLIC AGENCIES TO OBTAIN HEALTH INSURANCE COVERAGE UNDER THE STATE EMPLOYEE PLAN.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 \$	FY 27 \$
State Comptroller - Fringe Benefits	GF - Cost	Less than 100,000	Less than 100,000
State Comptroller - Fringe Benefits	GF - Revenue Gain	Less than 100,000	Less than 100,000

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill allows certain members of the board of directors of quasi-public agencies to participate in the state employee health plan which results in a net neutral fiscal impact.

The annual cost of the health plan premiums is estimated to be less than \$100,000, beginning in FY 26 to the State Comptroller - Fringe Benefits. There is an equal corresponding revenue gain to the State Comptroller - Fringe Benefits for the reimbursement by the quasi-public agency to offset any costs incurred.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

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