

# OFFICE OF FISCAL ANALYSIS

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sHB-7286

AN ACT CONVEYING A PARCEL OF STATE LAND KNOWN AS  
SOUTH GREENWAY IN THE TOWN OF NORTH CANAAN.

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## ***OFA Fiscal Note***

### ***State Impact:***

<b>Agency Affected</b>	<b>Fund-Effect</b>	<b>FY 26 \$</b>	<b>FY 27 \$</b>
Department of Transportation	TF - Loss of Asset	See Below	See Below
Resources of the Special Transportation Fund	TF - Potential Revenue Gain	See Below	See Below

Note: TF=Transportation Fund

### ***Municipal Impact:***

<b>Municipalities</b>	<b>Effect</b>	<b>FY 26 \$</b>	<b>FY 27 \$</b>
North Canaan	Cost	See Below	See Below
North Canaan	Gain of Asset	See Below	See Below

### ***Explanation***

The bill conveys a specified parcel of land, totaling 9.45 acres, from the Department of Transportation to the town of North Canaan. The state would lose use of the asset. The town of North Canaan would gain use of an asset and would pay the administrative costs of the conveyance, including survey costs if necessary.

Additionally, the bill allows the town to sell or lease a portion of the parcel, provided the sale or lease of such portion be for fair market value and the proceeds of which are deposited into the Special Transportation Fund (STF). This would result in the potential loss of asset for the town and gain of revenue for the STF.

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5/23/25

The asset would revert to state control if the recipient does not use the land for specified purposes.

The land conveyance is subject to the review and approval of the State Properties Review Board.

***The Out Years***

The conveyance action is one time in nature. Control of the asset would continue into the future as described above, subject to future municipal decisions.