OFFICE OF FISCAL ANALYSIS

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sHB-6437
AN ACT CONCERNING INSURANCE MARKET CONDUCT AND LICENSING.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 26 $	FY 27 $
Insurance Dept.	IF - Savings	Minimal	Minimal

Note: IF=Insurance Fund

Municipal Impact: None

Explanation

The bill, which allows the Insurance Department to email instead of mail certain types of communications, is anticipated to result in a minimal annual savings to the Insurance Fund beginning in FY 26, associated with fewer mailed documents. The bill also makes other procedural changes which have no fiscal impact.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation in mail costs and changes in the volume of notices that would have been sent through the mail, in the absence of the bill.

Primary Analyst: AB 3/10/25
Contributing Analyst(s):
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