



General Assembly

**Amendment**

February Session, 2024

LCO No. 5054



Offered by:  
REP. GRESKO, 121<sup>st</sup> Dist.

To: Subst. House Bill No. 5223

File No. 83

Cal. No. 86

**"AN ACT CONCERNING MINOR REVISIONS TO AGRICULTURE  
RELATED STATUTES."**

1 After the last section, add the following and renumber sections and  
2 internal references accordingly:

3 "Sec. 501. Section 1. (*Effective from passage*) (a) The Insurance  
4 Commissioner, in consultation with the Commissioner of Agriculture,  
5 shall conduct a feasibility study for establishing a captive insurance  
6 company to provide financial assistance to farmers in this state who are  
7 impacted by the effects of severe weather.

8 (b) Not later than January 1, 2025, the Insurance Commissioner shall  
9 report, in accordance with the provisions of section 11-4a of the general  
10 statutes, to the joint standing committee of the General Assembly  
11 having cognizance of matters relating to insurance on any  
12 recommendations concerning the establishment of a captive insurance  
13 company to provide financial assistance to farmers in this state who are  
14 impacted by the effects of severe weather."

This act shall take effect as follows and shall amend the following sections:		
---	--	--

Sec. 501	<i>from passage</i>	New section
----------	---------------------	-------------