

OFFICE OF FISCAL ANALYSIS

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SB-372

AN ACT CONCERNING PAYMENTS BY INSURANCE COMPANIES
FOR DEPOSIT INTO THE INSURANCE FUND.

AMENDMENT

LCO No.: 4606

File Copy No.: 570

Senate Calendar No.: 347

OFA Fiscal Note

Eliminates Fiscal Impact in Bill

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment requires the chairpersons of the Appropriations Committee to convene a working group to study Insurance Fund assessments, which has no fiscal impact to the state or municipalities. Task force members have expertise in the subject area and the administrative staff of the Insurance and Real Estate Committee will serve as task force administrative staff.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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(EF)