

OFFICE OF FISCAL ANALYSIS

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SB-201

AN ACT CONCERNING THE ATTORNEY GENERAL'S
RECOMMENDATIONS REGARDING PRICE DISCLOSURE,
SERVICE AGREEMENTS, THE NEW HOME CONSTRUCTION
GUARANTY FUND AND THE CONNECTICUT UNFAIR TRADE
PRACTICES ACT.

AMENDMENT

LCO No.: 3889

File Copy No.: 156

Senate Calendar No.: 121

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 25 \$	FY 26 \$
Resources of the General Fund	GF - Potential Revenue Gain	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The amendment strikes the underlying bill and its associated fiscal impact resulting in the following impact.

Section 7 allows investigative costs to be recouped by the Department of Consumer Protection regarding assurance of voluntary compliance under the Connecticut Unfair Trade Practice Act (CUTPA) resulting in a potential revenue gain to the state to the extent these investigations occur.

Section 9 expands a wilful violation resulting in a potential revenue gain to the state to the extent violations occur. Each violation may be

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assessed a civil penalty of up to \$5,000.

The amendment also makes various changes regarding real estate listing providers and CUTPAs resulting in in no fiscal impact to the state.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.