

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sSB-3

AN ACT CONCERNING CONSUMER PROTECTION. AMENDMENT

LCO No.: 5619

File Copy No.: 182

Senate Calendar No.: 133

OFA Fiscal Note

Potential Cost

The amendment delays the effective date of Section 6 by one year until July 1, 2027. This will not have a fiscal impact on municipalities.

Section 501 results in a cost to the Office of Policy and Management (OPM) to develop and administer a grant-in-aid program to assist municipalities with populations not exceeding 20,000 in meeting the provisions of Section 8. The amendment also mandates OPM to provide technical assistance to such municipalities if requested. The actual cost to OPM to fund the program will be dependent upon the number of grants awarded, the amounts awarded, and the number of technical assistance requests. The amendment does not specify a funding source for the grant. To implement this program, it is anticipated that OPM will require two durational full-time staff at an annual cost of \$222,553 (\$157,560 in salary and \$64,993 in fringe) for three years. This includes one Grant Administration Lead Planning Analyst to administer the program and one Information Technology Analyst 1 to provide technical support. The duration of the two positions will not last beyond June 30, 2027.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: JP
Contributing Analyst(s):
Reviewer: RW

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(PC)