

OFFICE OF FISCAL ANALYSIS

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sHB-5518

AN ACT CONCERNING THE CONVEYANCE OF A PARCEL OF
STATE LAND IN THE TOWN OF CANTON.

AMENDMENT

LCO No.: 5792

File Copy No.: 582

House Calendar No.: 416

OFA Fiscal Note

See Fiscal Note Details

The amendment replaces the requirement that the parcel of land be conveyed at fair market value and specifies that the property be sold at a cost of \$125,000, which mirrors the most recent available valuation. To the extent the fair market value would otherwise differ from \$125,000, there would be a change to both the cost to Canton and the revenue to the state.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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(FN)