

OFFICE OF FISCAL ANALYSIS

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HB-5518

AN ACT CONCERNING THE CONVEYANCE OF A PARCEL OF
STATE LAND IN THE TOWN OF CANTON.

AMENDMENT

LCO No.: 5775

File Copy No.: 582

House Calendar No.: 416

OFA Fiscal Note

See Fiscal Note Details

The amendment removes the requirement that the parcel of land be conveyed at fair market value, which eliminates the revenue gain for the state and the lowers the cost to the town of Canton identified in the fiscal note for the underlying bill.

The amendment also requires that control of the property revert to state control should the town of Canton not use the property for specified purposes, which results in the potential reversion of the asset from the town to the state.

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5/6/24
(NF)