

OFFICE OF FISCAL ANALYSIS

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HB-5474

AN ACT REQUIRING MUNICIPAL REPORTS CONCERNING
RESIDENTIAL CONSTRUCTION APPROVAL TO THE OFFICE OF
RESPONSIBLE GROWTH.

AMENDMENT

LCO No.: 6086

File Copy No.: 418

House Calendar No.: 274

Senate Calendar No.: 451

OFA Fiscal Note

See Fiscal Note Details

The amendment allows instead of requires municipalities that exercise their zoning powers under the statutes to allow for conversion of nursing homes that meet certain requirements into multifamily housing subject only to summary review. This may eliminate any impact to municipalities to the extent they elect to not convert any buildings.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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5/8/24
(FN)