

# OFFICE OF FISCAL ANALYSIS

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sHB-5356

AN ACT CONCERNING MODIFICATIONS TO THE RENEWABLE  
PORTFOLIO STANDARD.

AMENDMENT

LCO No.: 4708

File Copy No.: 363

House Calendar No.: 238

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## ***OFA Fiscal Note***

***See Fiscal Note Details***

The amendment imposes a ban on the construction or approval of any pipeline that carries fossil fuels and resulting in no direct fiscal impact to the state or municipalities.

## ***Ratepayer Impact Statement<sup>1</sup>***

The amendment results in an indeterminate long term ratepayer impact. The energy market typically significantly varies year-to-year, and to the extent that prohibition shifts generation from a higher cost source to a lower cost source it could result in savings, or costs in the inverse. Due to the extensive construction and time required for the creation of pipelines, there is a minimal potential impact on ratepayers in the immediate future to the extent it halts existing pipeline construction.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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<sup>1</sup> The state and municipalities are ratepayers and therefore may be impacted by policy changes that affect electric rates

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4/30/24  
(FN)