

OFFICE OF FISCAL ANALYSIS

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sHB-5356

AN ACT CONCERNING MODIFICATIONS TO THE RENEWABLE
PORTFOLIO STANDARD.

AMENDMENT

LCO No.: 4704

File Copy No.: 363

House Calendar No.: 238

OFA Fiscal Note

See Fiscal Note Details

The amendment eliminates section 1 of the underlying bill, which removes any grand list reduction and potential revenue loss to municipalities associated with the underlying bill.

Section 1 of the underlying bill expanded the types of projects considered Class I renewable energy sources. This would have increased the number of projects that qualify for property tax exemptions and waived building permit fees.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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(FN)