

OFFICE OF FISCAL ANALYSIS

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sHB-5337

AN ACT CONCERNING AFFORDABLE HOUSING DEVELOPMENT PRACTICES.

AMENDMENT

LCO No.: 4965

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OFA Fiscal Note

Potential Savings

The amendment allows units to be counted toward a subsequent moratorium if they were not counted toward a current moratorium, despite being completed before the current moratorium has begun. This results in a potential savings to municipalities beginning in FY 25 for legal costs to the extent that more municipalities are awarded a moratorium.¹

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

¹ Several municipalities reported spending up to \$215,000 on legal costs, appeals, and litigation related to CGS 8-30g projects within the past year.

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(PS)