

**Bill History**  
**Session Year 2024**  
**Raised S.B. No. 379**

[Raised Bill \[doc\]](#)

[CE Joint Favorable Change of Reference \[doc\]](#)

[CE Vote Tally Sheet \(Joint Favorable Change of Reference\)](#)

**Introducer(s):**

Commerce Committee

**Title:** AN ACT INCREASING THE RATE OF THE CREDIT REFUND VALUE FOR CERTAIN EXPENDITURES BY BIOTECHNOLOGY COMPANIES.

**Statement of Purpose:** To increase the rate of the credit refund value for research and experimental expenditures or research and development expenses of biotechnology companies.

**Bill History:**

03-07-2024 REFERRED TO JOINT COMMITTEE ON Commerce Committee

03-08-2024 PUBLIC HEARING 03/14

03-21-2024 JOINT FAVORABLE CHANGE OF REFERENCE Finance, Revenue and Bonding Committee

03-22-2024 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

03-25-2024 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

03-25-2024 FAVORABLE CHANGE OF REFERENCE, SENATE TO COMMITTEE ON Finance, Revenue and Bonding Committee

03-25-2024 FAVORABLE CHANGE OF REFERENCE, HOUSE TO COMMITTEE ON Finance, Revenue and Bonding Committee

**Co-sponsor(s):**

Sen. Tony Hwang, 28th Dist.