

Bill History
Session Year 2024
Raised H.B. No. 5255

[Raised Bill](#) [\[doc\]](#)

Introducer(s):

Insurance and Real Estate Committee

Title: AN ACT REQUIRING A STUDY OF THE FEASIBILITY OF ESTABLISHING A CAPTIVE INSURANCE COMPANY TO PROVIDE FINANCIAL ASSISTANCE TO FARMERS IMPACTED BY THE EFFECTS OF SEVERE WEATHER.

Statement of Purpose: To require that the Insurance Commissioner, in consultation with the Commissioner of Agriculture, conduct a feasibility study for establishing a captive insurance company to provide financial assistance to farmers in the state impacted by the effects of severe weather.

Bill History:

02-22-2024 REFERRED TO JOINT COMMITTEE ON Insurance and Real Estate Committee

02-23-2024 PUBLIC HEARING 02/27

Co-sponsor(s):

Sen. Saud Anwar, 3rd Dist.	Rep. Tom Delnicki, 14th Dist.
Rep. Kerry S. Wood, 29th Dist.	Rep. Jeff Currey, 11th Dist.
Rep. Travis Simms, 140th Dist.	Rep. Joseph P. Gresko, 121st Dist.
Rep. James Sanchez, 6th Dist.	Sen. MD Rahman, 4th Dist.
Sen. Heather S. Somers, 18th Dist.	Rep. Jaime S. Foster, 57th Dist.
Rep. Jason Doucette, 13th Dist.	Rep. Jill Barry, 31st Dist.
Sen. Jeff Gordon, 35th Dist.	