



General Assembly

**Amendment**

February Session, 2024

LCO No. 4606



Offered by:

SEN. OSTEN, 19<sup>th</sup> Dist.

REP. WALKER, 93<sup>rd</sup> Dist.

To: Senate Bill No. 372

File No. 570

Cal. No. 347

**"AN ACT CONCERNING PAYMENTS BY INSURANCE COMPANIES  
FOR DEPOSIT INTO THE INSURANCE FUND."**

1 Strike everything after the enacting clause and substitute the  
2 following in lieu thereof:

3 "Section 1. (*Effective from passage*) (a) The chairpersons of the joint  
4 standing committee of the General Assembly having cognizance of  
5 matters relating to appropriations and the budgets of state agencies  
6 shall convene a working group to study payments by insurance  
7 companies for deposit into the Insurance Fund.

8 (b) The working group shall include, but need not be limited to, the  
9 following members:

10 (1) The chairpersons and ranking members of the joint standing  
11 committees of the General Assembly having cognizance of matters  
12 relating to appropriations and the budgets of state agencies and  
13 insurance, or their designees;

- 14 (2) The Insurance Commissioner, or the commissioner's designee;
- 15 (3) One representative of an association of property and casualty  
 16 insurers; and
- 17 (4) One representative of an association of health plans.
- 18 (c) The chairpersons of the joint standing committee of the General  
 19 Assembly having cognizance of matters relating to appropriations and  
 20 the budgets of state agencies shall schedule the first meeting of the  
 21 working group, which shall be held not later than sixty days after the  
 22 effective date of this section.
- 23 (d) The members of the working group shall select two  
 24 cochairpersons from among the members of the working group.
- 25 (e) The administrative staff of the joint standing committee of the  
 26 General Assembly having cognizance of matters relating to insurance  
 27 shall serve as administrative staff of the working group.
- 28 (f) Not later than January 1, 2025, the working group shall submit a  
 29 report on its findings and recommendations to the joint standing  
 30 committees of the General Assembly having cognizance of matters  
 31 relating to appropriations and the budgets of state agencies and  
 32 insurance, in accordance with the provisions of section 11-4a of the  
 33 general statutes. The working group shall terminate on the date that it  
 34 submits such report or January 1, 2025, whichever is later."

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section