



General Assembly

February Session, 2024

**Raised Bill No. 5253**

LCO No. 1458



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:  
(INS)

**AN ACT REQUIRING A FEASIBILITY STUDY OF INSURANCE  
POOLING FOR NONPROFIT ENTITIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) The Insurance Commissioner shall  
2 study the feasibility of (1) allowing one or more nonprofit entities to  
3 pool such nonprofit entities' liability insurance policies, including  
4 general liability insurance and automobile liability insurance, and (2)  
5 establishing a captive insurance company to insure the risk of such pool.  
6 Not later than January 1, 2025, the Insurance Commissioner shall report,  
7 in accordance with the provisions of section 11-4a of the general statutes,  
8 to the joint standing committee of the General Assembly having  
9 cognizance of matters relating to insurance on the findings of such  
10 study.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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**Statement of Purpose:**

To require that the Insurance Commissioner conduct a feasibility study of general liability and automobile liability insurance pooling for nonprofit entities.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*