



General Assembly

February Session, 2024

Proposed Bill No. 5065

LCO No. 569



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. YACCARINO, 87th Dist.

AN ACT CONCERNING THE CAP ON RESEARCH AND DEVELOPMENT TAX CREDITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to increase the
- 2 amount of research and development tax credits a taxpayer may utilize
- 3 in an income year.

Statement of Purpose:

To increase the amount of research and development tax credits a taxpayer may utilize in an income year.