



General Assembly

February Session, 2024

Proposed Bill No. 5021

LCO No. 116



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. CHEESEMAN, 37th Dist.

AN ACT CONCERNING THE CAP ON RESEARCH AND DEVELOPMENT TAX CREDITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to increase the
- 2 amount of research and development tax credits a biotechnology
- 3 company may utilize for an income year.

Statement of Purpose:

To increase the amount of research and development tax credits a biotechnology company may utilize for an income year.