

OFFICE OF FISCAL ANALYSIS

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CORRECTION

To Fiscal Note on
sHB-5004, File No. 321

AN ACT CONCERNING THE IMPLEMENTATION OF CERTAIN
CLIMATE CHANGE MEASURES.



The following Ratepayer Impact Statement replaces the existing ratepayer impact on File No. 321

The bill creates and adopts additional Greenhouse Gas (GHG) emissions reduction targets and results in a cost to ratepayers. The cost is associated with the development and upgrade of the grid that will be required by electric distribution companies to achieve the targets in the bill¹. The exact cost to ratepayers will depend on the pace of upgrades completed.

¹ Electric generation is one of several factors contributing to carbon emissions.