

Government Administration and Elections Committee
JOINT FAVORABLE REPORT

Bill No.: SB-261

AN ACT CONCERNING STATEMENTS OF FINANCIAL INTERESTS UNDER

Title: THE STATE CODE OF ETHICS FOR PUBLIC OFFICIALS.

Vote Date: 3/15/2024

Vote Action: Joint Favorable

PH Date: 3/4/2024

File No.:

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SPONSORS OF BILL:

Government Administration and Elections Committee

REASONS FOR BILL:

The legislation aims to increase transparency related to the Statement of Financial Interests under the State Code of Ethics for Public Officials by extending filing requirements to members of certain boards, commissions, committees, and councils within the Executive Department, as well as permitting filing of the name of certain tax-sheltered annuity retirement plans to clarify the reporting of securities.

RESPONSE FROM ADMINISTRATION/AGENCY:

Peter Lewandowski, Office of State Ethics Executive Director, Supports:

The bill makes necessary updates concerning filing requirements and disclosures to Statement of Financial Interests under the Code of Ethics for Public Officials and State Employees. It includes important amendments to the General Statutes, including the extension of the statutory filing requirement which will bring consistency in SFI filings and increase public transparency, and clarifies the reporting of securities on the SFI.

NATURE AND SOURCES OF SUPPORT:

None Expressed

NATURE AND SOURCES OF OPPOSITION:

None Expressed

Reported by: Lindsay de Brito

Date: 3/21/2024